

faithful performance of his duties, the cost of the bond to be charged as expense of the office. He shall have his office in the city of Baltimore, the rent whereof shall be paid out of the receipts of his office. He shall receive in full compensation for his services an annual salary of twenty-five hundred dollars, payable in monthly installments. He may be removed by the Governor for incompetency or misconduct.

1910, ch. 219, sec. 2 (p. 7).

2. The Bank Commissioner may, with the approval of the Governor, appoint, and, with his consent, remove a Deputy Bank Commissioner, at a salary not exceeding two thousand dollars per annum, and not more than two clerks at salaries not exceeding twelve hundred dollars per annum each, as the public business in his charge may require. Whenever it becomes necessary for the Bank Commissioner to take charge of a failed banking institution as temporary receiver, as provided in this article, he may appoint such additional clerks as he may deem necessary for the purposes of such temporary receivership; the salaries of such clerks to be paid out of the funds of the failed banking institution. The Deputy Bank Commissioner and the office clerks shall give bond in such sums as the Governor and the Bank Commissioner may determine for the faithful performance of their respective duties, said bonds to be approved by the Governor and the cost to be charged as expense of the office.

1910, ch. 219, sec. 3 (p. 8).

3. The Bank Commissioner shall devise a seal for the use of his office, which shall continue the seal of said department. A description of the seal, with an impression thereof, shall be filed with the Secretary of State.

1910, ch. 219, sec. 4 (p. 8).

4. No Bank Commissioner, Deputy or Clerk shall examine a banking institution in which he is interested as stockholder, officer, employee or otherwise.

1910, ch. 219, sec. 5 (p. 8).

5. The Bank Commissioner shall, in case of the failure of any of the institutions named in this Article, act as temporary receiver, without any additional compensation therefor, pending the appointment of a permanent receiver by a court of competent jurisdiction.

1910, ch. 219, sec. 6 (p. 8).

6. In case of a vacancy in the office of the Bank Commissioner from any cause, or during the disability or absence of that officer, the Deputy Commissioner shall perform the duties of that office.

1910, ch. 219, sec. 7 (p. 8).

7. The Commissioner or Deputy Commissioner shall, at least once in each year, and whenever he considers it expedient, visit each bank-