

This section and section 165 do not contemplate a personal notice to the property holder; a compliance with the requirements of the statute is a sufficient notice to the non-resident property holder of the assessment and valuation of the property. *Corry v. Baltimore*, 96 Md. 322 (affirmed in 196 U. S. 466).

Construing together this section and sections 150, 151 and 159, only the issued stock of a corporation may be taxed. *Consumers' Ice Co. v. State*, 82 Md. 136.

The fact that the capital stock of a corporation is principally invested in patent rights granted by the United States, does not exempt such stock from taxation, nor is the value of such patent rights to be deducted in assessing the stock. *Crown Cork and Seal Co. v. State*, 87 Md. 696.

Where property has been improperly assessed for taxation, mandamus is the proper remedy. *Anne Arundel County v. Baltimore Sugar Refining Co.*, 99 Md. 485.

Assessment and levy held to have been made in time. *American Coal Co. v. Allegany County*, 59 Md. 193.

A street railway company held not to be a "railroad company" within the meaning of the act of 1878, ch. 178. *Baltimore v. Baltimore, etc., Ry Co.*, 57 Md. 35.

A corporation's failure to pay taxes held to be a default under a mortgage given by the corporation which entitled the trustee to sell under the mortgage. *Union Trust Co. v. Belvedere Co.*, 105 Md. 521.

For cases involving the assessment and taxation of easements, see *Consolidated Gas Co. v. Baltimore*, 105 Md. 43; Same, 101 Md. 542; *United Rys. Co. v. Baltimore*, 111 Md. 264.

This section referred to in construing section 109—see notes thereto. *Baltimore v. State*, 105 Md. 4.

This section referred to in construing section 165 (article 81), and article 23, section 138—see notes thereto. *Salisbury Bldg. Assn. v. Wicomico County*, 86 Md. 617.

Cited but not construed in *Monticello Co. v. Baltimore*, 90 Md. 431.

As to the remedy in case of an illegal assessment, see notes to sections 158 and 163.

As to the taxation of foreign corporations, see art. 23, sec. 95, *et seq.*; see also, art. 23, sec. 120, *et seq.*

As to the taxation of corporate stock owned by non-residents, see also, sections 150 and 159.

See notes to sections 2, 4, 163 and 202.

1904, art. 81, sec. 160. 1888, art. 81, sec. 142. 1875, ch. 483, sec. 88. 1886, ch. 312. 1906, ch. 467. 1908, ch. 124.

163. Any corporation having a capital stock divided into shares, and owning as an investment of any part of its capital or surplus, any of the stock debt of this State upon which the state tax has been deducted by the treasurer, or of the stock debt of the city of Baltimore on which the state taxes have been paid, or are payable by said city, or shares in any national bank or other corporation of this State upon which the state and county or city taxes are levied and paid, or are payable by such bank or other corporation, shall report in detail, on or before the fifteenth of March in each year, under the oath of the president, cashier, treasurer or other proper officer to the state tax commissioner such of said stock debts and shares of said national banks and other corporations of this State owned at the time of making said report, and which were owned by such corporation on January first of said year and for six months continuously theretofore; and the said state tax commissioner shall assess the value of said stock debt of the city of Baltimore and all the provisions of section 165 as to notice and appeal in the case of the