

officer thereof shall pay to the treasurer the tax due upon said property and assets, at the time aforesaid, and also to the collector of the county or city, the amount of all taxes due on said property and assets to said county or city.

Section 94 of the code of 1860, held to relate exclusively to such property not represented by capital stock as corporations absolutely own for the use and benefit of the corporators. See notes to section 91. *State v. Sterling*, 20 Md. 517.

1904, art. 81, sec. 89. 1888, art. 81, sec. 86. 1860, art. 81, sec. 95. 1847, ch. 266, sec. 8. 1874, ch. 483, sec. 85. 1888, ch. 242.

**91.** Every savings bank, institution or corporation, organized for receiving deposits of money and paying interest thereon shall pay, annually, a franchise tax, to the amount of one-fourth of one per centum on the total amount of deposits held by such savings bank, institution or corporation; and it shall be the duty of the president, treasurer or other proper officer of every such savings bank, institution or corporation, on or before the first day of May, in each year, to report, under oath, to the state tax commissioner the total amount of deposits held by such savings bank, institution or corporation, on the preceding first day of January; the state tax commissioner shall, on or before the first day of June following, calculate the amount of franchise tax to be paid by the said savings bank, institution or corporation, at the rate hereinbefore mentioned, and shall apportion one-fourth of the same to be paid to the treasurer of Maryland, for the state tax, and the other three-fourths of the same to the county in which such savings bank, institution or corporation is situate, or to the city of Baltimore, if such savings bank, institution or corporation be situate in said city, and shall certify the said amount due to the State, to the comptroller of the treasury, to be collected as other state taxes, and the amount due to the counties in which such savings banks, institutions or corporations are severally situate, to the county commissioners for such counties, respectively, and the amount due to the city of Baltimore, to the appeal tax court of such city, to be collected as other county and city taxes due from corporations are collected; and such franchise taxes, as so apportioned, shall be due and payable respectively, as other state, county and city taxes are due and payable by law, and, if unpaid, shall be in arrear, and shall bear interest as other such taxes; and no other tax shall be laid on such bank, institution or corporation, in respect to such deposits, but the real property of any such savings bank, institution or corporation shall be liable to assessment and taxation as other real property belonging to other corporations in this State; any president, treasurer or other proper officer whose duty it is, by the terms of this section, to make the report herein required, who shall make a false report with intent to avoid taxation, or who shall fail, neglect or refuse to make such report, shall be subject to indictment therefor, and if convicted, shall be fined not less than fifty dollars nor more than five hundred dollars, in the discretion of the court having jurisdiction in such case.