

ARTICLE LXXIII.

PARTNERSHIPS—LIMITED.

- | | |
|---|---|
| <ol style="list-style-type: none"> 1. May be formed. 2. General partners; special partners. 3. Certificate of limited partnership; what to contain. 4. How acknowledged. 5. Affidavit of general partner. 6. Limited partnership not to be deemed formed until certificate made, acknowledged and recorded, and affidavit made and filed. 7. Publications of terms of partnership in newspapers. 8. Affidavits of publishers of newspapers to be filed with clerk. 9. Renewal to be made in like manner. 10. Alteration in names of partners, nature of business, or in the capital to be deemed a dissolution. 11. How business may be conducted. 12. When special partner shall be liable as general partner. | <ol style="list-style-type: none"> 13. Capital of special partner not to be withdrawn. 14. Special partner bound to restore withdrawn capital. 15. Transfers of copartnership property, with intent to give preferences, to be void. 16. Transfers of property of general or special partners, with intent to give preferences, to be void. 17. Special partner violating sections 15 and 16 shall be liable as general partner. 18. Creditors to be paid before special partner. 19. How suits are to be brought by or against partnership. 20. Proceedings where special partners sued are found not to be liable. 21. Dissolution. 22. Partners liable to account to each other. |
|---|---|

1904. art. 73, sec. 1. 1888, art. 73, sec. 1. 1860, art. 72, sec. 1. 1836, ch. 97, sec. 1. 1880, ch. 482.

1. Limited partnerships for the transaction of any mercantile, mechanical, manufacturing or banking business within this State may be formed by two or more persons upon the terms, with the rights and powers, and subject to the conditions and liabilities herein prescribed; but the provisions of this article shall not be construed to authorize any such partnership for the purpose of making insurance.

A limited partnership may be formed for a general banking, commission and brokerage business in stocks, bonds and other securities. *Safe Deposit Co. v. Cahn*, 102 Md. 544.

For a limited partnership formed in compliance with all of the formalities prescribed by this article, see *Linneweaver v. Slagle*, 64 Md. 480.

See sec. 6.

Ibid. sec. 2. 1888, art. 73, sec. 2. 1860, art. 72, sec. 2. 1836, ch. 97, sec. 2.

2. Such partnership may consist of one or more persons, who shall be called general partners and who shall be jointly and severally responsible as general partners are by law, and of one or more persons who shall contribute in actual cash payments a specific sum as capital to the common stock, who shall be called special partners and who shall not be