

receipts from water rents shall be set aside annually for said sinking fund after the date of issue of said bonds, until said sinking fund, together with the accumulated interest thereon, shall be sufficient to redeem said bonds; and the said The Mayor and Aldermen of Frederick is further authorized and empowered to pass all ordinances and do all things necessary for the issuance of said bonds and their offering for sale in accordance with the provisions and conditions contained in this act.

SEC. 5. *Be it enacted*, That this act shall take effect from the date of its passage.

Approved March 14, 1912.

CHAPTER 40.

AN ACT to repeal and re-enact section 16 of Chapter 65 of the Acts of the General Assembly of Maryland of 1904, entitled "An Act to repeal and re-enact section 16 of Chapter 78 of the Acts of the General Assembly of 1898," entitled "An Act to repeal and re-enact with amendments Chapter 621 of the Acts of the General Assembly of 1894," entitled "An Act to incorporate the Town of Kensington, in Montgomery county, Maryland."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section 16 of Chapter 65 of the Acts of the General Assembly of Maryland of 1904, entitled "An Act to repeal and re-enact section 16 of Chapter 78 of the Acts of the General Assembly of 1898," entitled "An Act to repeal and re-enact with amendments Chapter 621 of the Acts of the General Assembly of 1894," entitled "An Act to incorporate the Town of Kensington, in Montgomery county, Maryland," be and the same is hereby repealed and re-enacted so as to read as follows:

SECTION 16. On or before the first day of June, 1904, and each third year thereafter, the council shall appoint three assessors, free holders of said town, who shall, under the direction of said council make an assessment of all property, real, personal and mixed, in said town, at a fair cash value at public sale, as near as they may be able to determine the value of same. And the council shall immediately thereupon levy a tax thereon not exceeding fifty cents on the hundred dollars worth of assessable property, in any one year; provided, however, that should said council levy a tax in excess of thirty-