

for the purpose of submitting the question to the voters of said Town of Union Bridge, whether or not the bond issue herein provided for shall be made.

SEC. 3. *And be it enacted*, That at the said election, either general or special, in said Town of Union Bridge a vote shall be taken whether or not the bond issue herein provided for shall be made, which election shall be held under the provisions of law now governing elections in said Town of Union Bridge; and for taking said vote there shall be printed on all ballots at said election the words "For the Electric Light Bond issue" and the words "Against the Electric Light Bond Issue," and if a majority of the legal qualified voters shall vote in favor of said bond issue then the Mayor and Common Council of said Union Bridge are required to issue said bonds to an amount not exceeding in the aggregate the amount or sum of money named in said published notice of said election; the said bonds shall be issued in sums of not less than one hundred dollars nor more than one thousand dollars; shall have coupons attached thereto for the purpose of the interest thereon, payable semi-annually at a rate not exceeding five per cent.; shall each be signed by the Mayor and Common Council, with the corporate seal of said town affixed, and shall be registered by said clerk in a book specially provided for that purpose. The Mayor and Common Council are authorized and empowered to fix and determine the length of time any and all said bonds shall run, their series and the time at which any and all said bonds shall be redeemable; provided, none of said bonds shall run beyond forty years from the date of said issue; but if a majority of the said legal and qualified voters shall vote against the issue of said bonds, then this act shall be null and void. The judges and clerk at said election shall, at the close of the polls of said election day, cast up the votes and make certificate of the same in the usual form and file said certificate with and return the ballots to the said Mayor and Common Council, who shall announce the result of said election in one or more newspapers published in said Carroll county.

SEC. 4. *And be it enacted*, That if the result of said election shall be in favor of the bond issue for the purpose aforesaid, the Mayor and Common Council of the Town of Union Bridge be and they are hereby authorized and empowered to issue bonds upon the credit of said Town of Union Bridge, as hereinbefore provided, and to sell said bonds at such time and place, in such manner, at public or private sale as the said Mayor and Common Council may determine; provided, that no bond shall be sold at a sum less than its par value; and with the proceeds of