

the following sections, to come after section 38, and be designated as sections 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52:

SEC. 39. That the Commissioners of Ridgely are hereby authorized and empowered to construct such system of sewers and sewage disposal works in accordance with any plan now or that may hereafter from time to time be adopted as may seem to them necessary to meet the requirements of the town and to protect the health of its citizens.

SEC. 40. That, for the purpose of meeting the cost for the construction and installation of the system of sewers and sewage disposal works, as aforesaid, the Commissioners of Ridgely are hereby authorized, empowered and directed to issue registered bonds in the name of the Commissioners of Ridgely in sum of five hundred dollars (\$500.00) each, to be numbered from one to forty consecutively, and payable as follows: Number one to twenty-three, inclusive, will be due and payable five years from the date of issue, and thereafter each bond shall mature and be paid each consecutive year from the maturity of bond number twenty-three in the order of their consecutive numbers. Said bonds to be signed by the President and Secretary of the said Commissioners of Ridgely, attested by the seal of the said Commissioners of Ridgely, to the amount of twenty thousand dollars (\$20,000.00), or so much thereof as may be necessary for the purpose of constructing and installing a system of sewers and disposal works. Said bonds shall bear interest at not more than five per centum per annum, payable semi-annually, in each and every year, and dated on the day of their issue, and the same shall be exempt from county and municipal taxation in Caroline county.

SEC. 41. The proceeds of sale from the said bond issue of twenty thousand dollars (\$20,000.00), or so much thereof as may be necessary for this purpose, shall be, by the said Commissioners of Ridgely, used and applied exclusively to the payment of the cost and expense of installing and constructing a system of sewers and disposal works for the Town of Ridgely as the said commissioners may order and direct, and the said bonds are hereby declared to be first lien upon the taxable property situate within the corporate limits of the said Town of Ridgely.

SEC. 42. For the purpose of raising the funds necessary to pay the interest upon the aforesaid bonds and to redeem them when they become due, the Commissioners of Ridgely are hereby authorized, empowered and directed to annually levy