

and to levy an annual tax for the payment of such bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Commissioners of Chestertown be and they are hereby authorized and empowered to issue bonds in the name of the Commissioners of Chestertown to an amount not exceeding five thousand dollars in sums not less than one hundred dollars nor more than one thousand dollars, to be signed by the Commissioners of Chestertown under the corporate seal of the said Commissioners, to be designated as "Chestertown Sewer Bonds" to the highest bidder; provided, no bid less than par shall be accepted therefor, which bonds shall bear interest at the rate of five per cent. per annum, payable semi-annually on the first day of July and the first day of January in each year, which bonds shall be exempt from all county and municipal taxation in Kent county, and the due or overdue coupons for interest shall be received by the Commissioners of Chestertown in payment of town taxes. Said bonds shall be payable in sums of one thousand dollars in each of the years beginning with the tenth day of July, 1913, and each year thereafter until fully paid. Said bonds to be numbered consecutively and to be redeemed in the order in which they are numbered.

SEC. 2. *And be it enacted,* That said Commissioners of Chestertown are authorized and directed to advertise at least once a week for four successive weeks in three newspapers published in Kent county and one newspaper published in the City of Baltimore for sealed proposals for the negotiation of said bonds, and on a certain day to be named in said advertisement said Commissioners of Chestertown shall in the presence of such persons as may be interested in said bid, open all bids received and award the bonds to the highest bidder; provided, no bid less than par shall be accepted and reserving the right to reject any and all bids.

SEC. 3. *And be it enacted,* That the said sum of five thousand dollars, or so much thereof as may be necessary for the purpose, shall by the said Commissioners of Chestertown be used and applied for the construction of a sewer beginning on High street, in Chestertown, about opposite the Catholic Church, and from thence to College avenue; thence along College avenue to Cannon street, and thence along Cannon street to Chester River at or near the end of the wharf at the foot of Cannon street. And if any part of the proceeds of sale of said bonds be left over, after defraying the cost of said sewer the remain-