

SEC. 5. *And be it enacted*, That said bonds shall be denominated "Anne Arundel County Jail Bonds," and shall be issued in amounts not exceeding one thousand dollars (\$1,000), not less than one hundred (\$100) each, and shall be signed by the President of the Board of County Commissioners of Anne Arundel County, sealed with its corporate seal, attested by the signature of the clerk of said board, and dated this first day of July, 1912. Such bonds shall bear interest at the rate of four and one-half per centum per annum, payable on the first day of January and July in each year, until the said bonds are respectively paid; for which semi-annual interest proper interest coupons payable to bearer shall be attached to said bonds to be signed by the President of said Board of County Commissioners of Anne Arundel County and countersigned by the clerk thereof, and shall be received by the Collector of Taxes for said county in payment of county taxes. Said bonds shall be made payable to the bearer and shall be forever exempt from all taxation in Anne Arundel county and the City of Annapolis other than taxation for State purposes, and shall have printed on them a distinct reference to this act as authorizing the issue thereof, and the faith and assessable property of said Anne Arundel county are hereby pledged for the payment and redemption of said bonds and interest.

SEC. 6. *And be it enacted*, That said bonds shall be issued in ten series, each consisting of one-tenth of the amount of bonds to be issued, and shall be payable and redeemable as follows: The first series five years after date, the second series ten years after date, the third series fifteen years after date, the fourth series twenty years after date, the fifth series twenty-five years after date, the sixth series thirty years after date, the seventh series thirty-five years after date, the eighth series forty years after date, the ninth series forty-five years after date, and the tenth series fifty years after date.

SEC. 7. *And be it enacted*, That the money arising from the sale of said bonds, shall be paid to the Treasurer of Anne Arundel County and be deposited and kept by him as a separate fund from all other moneys in his hands or paid to him, and shall be designated "The Jail Building Fund," and he shall keep in a book for that purpose a registry of the bonds, and the names of the purchasers and the amounts realized, and the payment of the coupons and the redemption and cancellation of the principal thereof.

SEC. 8. *And be it enacted*, That the fund realized from the sale of said bonds shall be applied to the purposes set forth in