

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 11, 1912.

CHAPTER 475.

AN ACT to amend the charter of the Home Mutual Society of America, incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Home Mutual Society of America, incorporated, be and it is hereby empowered, upon completing the deposit of ten thousand (\$10,000) dollars with the Insurance Commissioner of Maryland, heretofore authorized, and thereafter maintaining the legal reserve as provided by its charter and amendments thereto, may, subject to its rules and regulations, grant to members in good standing and not in arrears, on their certificates, the privilege of a cash surrender value or a paid-up membership certificate, based upon said legal reserve as computed according to industrial insurance valuations.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 15, 1912.

CHAPTER 476.

AN ACT to add a new section to Article 81 of the Code of Public General Laws, entitled "Revenue and Taxes," to be known as Section 132A.

(*Vetoed.*)

CHAPTER 477.

AN ACT to provide for the refunding and extension of so much of the State debt maturing January 1st, nineteen hundred and fourteen, known as the "Consolidated Loan of 1899," created and authorized by Chapter 219 of the Acts of 1898, as shall not constitute part of the various sinking funds of the State on the first day of October, nineteen hundred and thirteen, and for the purpose of providing for the issue of State bonds or certificates of indebtedness to the amount of