

purchase and at least five days before paying or delivering to the vendor any part of the purchase price a consideration thereof, or any promissory note, or other evidence of indebtedness for the same in good faith, notify or cause to be notified personally, or by registered letter, each of the creditors of the vendor named in the statement of the proposed purchase by him of such stock of goods, wares or merchandise; and whenever any person shall purchase any stock of goods, wares or merchandise in bulk, or shall pay the purchase price, or any part thereof, or execute or deliver to the vendor thereof, or to his order, or to any person for his use, any promissory note or other evidence of indebtedness for said stock, or any part thereof, without having first demanded and received from his vendor the statement under oath as provided in section 98, and without having notified or caused to be notified all of the creditors of the vendor named in such statement as in the section presented, such purchase, sale or transfer shall, to any and to all subsisting creditors of the vendor, be void.

100. That any sale or transfer of a stock of goods, wares or merchandise out of the usual or ordinary course of the business in the trade of the vendor, or whenever thereby substantially the entire business trade theretofore conducted by the vendor shall be sold or conveyed, or attempted to be sold or conveyed, to one or more persons, shall be deemed a sale or transfer in bulk, in contemplation of this law.

101. That nothing contained in the foregoing sections shall apply to sales made by executors, administrators, receivers or any public officer conducting a sale in his official capacity, nor to any deed of trust executed for the benefit of the creditors.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 8, 1912.

CHAPTER 452.

AN ACT to refund to Edward Davis, manager of the Hotel Rennert, of Baltimore City, a sum of money paid in license and which sum was paid a second time when license was issued for the whole year.

(Vetoed.)