

(the cost of same to be paid by the Mayor and City Council of Cumberland), to be approved by the Mayor and City Council, said bond to be conditioned for the faithful discharge of his duties. It shall be his duty to receive and keep, as herein provided, all money belonging to the said city, and to pay out the same only on warrants drawn by the auditor and signed by the Mayor and countersigned by the Commissioner of Finance and Revenue, under the seal of said Mayor and City Council, and not otherwise. All moneys belonging to said city, and received by the Collector, either from taxes, water rents, licenses or collections, or from any other source whatsoever, shall be by him deposited with the said Treasurer daily, and all other officers shall pay once in each month not later than the last day thereof, for all moneys received; the Treasurer shall give duplicate receipts in all cases, one to the party paying the said money into the treasury, and one for the auditor; all persons charged with the collection of any money under this act or ordinance passed in pursuance thereof, shall promptly pay the same over to the Treasurer, under such penalty as may be prescribed by ordinance, and shall forthwith hand the Treasurer's receipt to the auditor, who shall countersign the original receipt. Said Treasurer shall render a full and complete statement of his receipts and payments to the Mayor and City Council at the first meeting in each month, and whensoever at other times he may be required by any members of said City Council to do so. The Mayor and City Council shall have the right to require of the Treasurer a new bond whenever in their opinion the existing bond is insufficient; and whenever such new bond is required, he shall perform no official act until said bond shall be given and approved in the manner aforesaid.

The said Treasurer shall make daily deposits of such sums of money as shall be received by him from all sources of revenue whatsoever, to his credit as Treasurer of said city, in one or more banks situated in said city, to be selected by said Mayor and City Council. The Mayor and City Council, in selection of such depository bank or banks, shall take into consideration the reputation and solvency thereof. And said Treasurer shall do and perform such other acts as said Mayor and City Council may require of him.

SEC. 2. *And be it further enacted,* That this act shall take effect the first day of April, 1912.

Approved April 8, 1912.