

amount of full-paid capital stock with which said corporation shall commence business shall be one thousand dollars (\$1,000).

SEC. 6. *Be it enacted*, That the trustees of, or executive committee of said corporation shall have full power and authority to authorize the issuance of improvement certificates, or other obligations, which shall be secured by and become a first lien on the income or any or all of the real or personal property of said corporation for improvement and embellishment and expenses of said cemetery in such manner and on such conditions as shall be specified therein.

SEC. 7. *Be it enacted*, That said corporation shall have the power to purchase, receive, hold, transfer and use in fee simple, in trust or otherwise, any shares, mortgages, leases, bonds, contracts, securities issued by this or other corporation, firms or individuals, or other personal property and real estate or any interest therein; and shall have the power to sell, mortgage, lease, deal with and dispose of as principal or agent any shares, mortgages, leases, bonds, contracts and securities issued by this or other corporations, firms or individuals or other personal property and real estate or any interest therein.

SEC. 8. *Be it enacted*, That the private property of the stockholders shall not be subject to the payment of the corporate debts to any extent whatever, except to the extent of the par value of the unpaid subscriptions of its capital stock.

SEC. 9. *Be it enacted*, That the said corporation shall have full power and authority to purchase, receive, hold, use and employ real estate for cemetery purposes in accordance with the laws of the State of Maryland, and to pay therefor all cash, or part cash and remainder mortgage secured, by land so purchased, or to pay therefor a specified share of the selling price of said real estate so purchased which specified share shall not exceed one-half of the gross proceeds received by said corporation from the sale of such real estate for cemetery purposes or otherwise; such one-half share shall be applied to the payment of said real estate at the time when said real estate is sold and the remainder thereof shall be applied to the preservation, improvement, embellishment of said cemetery and incidental expenses.

SEC. 10. *Be it enacted*, That the trustees of said corporation shall have full power and authority to authorize the sale and disposition of lots or the use thereof in said cemetery for burial purposes only, in accordance herewith and to receive in payment therefor all cash or part cash and the remainder in