

owned by him or her, and may vote either in person or by proxy; such by-laws as may be found necessary may be made and adopted by the board of directors, provided, however, that the same are not contrary to law nor to the purpose of this corporation, including in such by-laws of the corporation for the affairs of the company appointments, pay and duties of the president, and the necessary subordinate officers, and the time, place and notice for the holding of the annual meeting of stockholders for the election of directors, and also for the declaring of such dividends out of the profits of the said company as the board of directors may deem proper.

SEC. 5. *And be it enacted*, That the said company shall have the power to acquire, equip and operate a printing house and to publish a daily, weekly or monthly newspaper or newspapers, as the said directors shall direct, with full power to carry on and conduct a printing house or establishment in all its branches, to sell its newspaper or newspapers, to contract for advertising and publish advertisements, to do all kinds of job printing and engage and carry on all such business as is usual in well regulated newspaper and printing offices, anywhere within the limits of Cecil county, Maryland.

SEC. 6. *And be it enacted*, That the said incorporators are hereby authorized to open books for subscription to the capital stock of said company at such times and places as they may deem proper, and when the sum of five thousand dollars (\$5,000) has been subscribed to the capital stock, the said incorporators shall have the power to meet and organize by the election of directors and officers, as provided in this act, and to commence the business which it is authorized to do under the provisions of this act.

SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 8, 1912.

CHAPTER 381.

AN ACT to extend and enlarge the powers and privileges of the Marine Bank of Crisfield, a corporation formed under the provisions of the Public General Laws of Maryland.

(Vetoed.)