

and by the treasurer of said county, and which shall be sealed with the corporate seal of the said County Commissioners. said bonds to be designated "Baltimore County Road Bonds" and to be numbered and issued in denominations of one thousand dollars (\$1,000) each, said bonds to be numbered consecutively from one to fifteen hundred, inclusive, and to bear interest at the rate of $4\frac{1}{2}$ per centum per annum payable semi-annually on the first day of January and July in each year, at some bank, banking house or trust company, or its agency in Baltimore county or Baltimore City, designated by the Good Roads Commission of Baltimore County, which bonds shall be forever exempt from all county and municipal taxes of and in Baltimore county. The coupons to be attached to such bonds shall be authenticated by the lithographed or engraved fac simile signature of the present treasurer, or of any future treasurer of Baltimore county, and the County Commissioners of Baltimore County may adopt and use for that purpose the lithographed or engraved fac simile signature of any person who shall have been such treasurer, notwithstanding the fact that he may have ceased to be such treasurer, at the time when such bonds shall be actually certified and delivered. Bonds Nos. 1 to 300, inclusive, aggregating three hundred thousand dollars (\$300,000), shall be issued and dated the first day of July, 1912, and shall bear interest from the date thereof, at the rate of $4\frac{1}{2}$ per centum per annum, payable semi-annually as aforesaid; Bonds Nos. 301 to 600, inclusive, aggregating three hundred thousand dollars (\$300,000), shall be issued and dated the first day of July, 1913, and shall bear interest from the date thereof, at the rate of $4\frac{1}{2}$ per centum per annum, payable semi-annually as aforesaid; Bonds Nos. 601 to 900, inclusive, aggregating three hundred thousand dollars (\$300,000), shall be issued and dated the first day of July, 1914, and shall bear interest from the date thereof at the rate of $4\frac{1}{2}$ per centum per annum, payable semi-annually as aforesaid; Bonds Nos. 901 to 1200, inclusive, aggregating three hundred thousand dollars (\$300,000), shall be issued and dated the first day of July, 1915, and shall bear interest from the date thereof, at the rate of $4\frac{1}{2}$ per centum per annum, payable semi-annually as aforesaid, and Bonds Nos. 1201 to 1500, inclusive, aggregating three hundred thousand dollars (\$300,000), shall be issued and dated the first day of July, 1916, and shall bear interest from the date thereof at the rate of $4\frac{1}{2}$ per centum per annum, payable semi-annually as aforesaid; and all of said bonds shall be so issued, that one hundred thousand dollars