

## CHAPTER 11.

AN ACT to authorize the Mayor and Common Council of Hyattsville to borrow money for the erection, equipment and furnishing of a building in the town of Hyattsville, Prince George's county, State of Maryland, to be used for the fire department and other municipal purposes; to authorize the issue of certificates of indebtedness for the money borrowed and to provide for the creation of a sinking fund for the payment thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of erecting and properly equipping and furnishing a building in the town of Hyattsville, in Prince George's county, State of Maryland, for the use of the fire department and for other municipal purposes of said town, the Mayor and Common Council of Hyattsville, a body corporate chartered under the laws of this State, is hereby authorized and empowered to borrow on the faith and credit of said town such an amount of money as may be requisite and necessary for the purposes mentioned, not to exceed the sum of seven thousand dollars. That the said the Mayor and Common Council of Hyattsville is hereby further authorized and empowered to issue to the lender or lenders of the money hereinbefore authorized to be borrowed its certificate or certificates of indebtedness which shall be in such form and for such an amount or amounts not exceeding in the aggregate the said sum of seven thousand dollars, payable at such time or times and bearing interest at such rate not exceeding six per centum per annum, as the said the Mayor and Common Council of Hyattsville shall by ordinance determine. That said certificate or certificates shall be signed in the name of the said the Mayor and Common Council of Hyattsville, by the Mayor, sealed with the seal of said corporation, attested by the clerk and countersigned by the treasurer thereof and shall refer to this act, and the ordinance of the said the Mayor and Common Council of Hyattsville authorizing their issue. That said certificate or certificates of indebtedness shall be exempt from taxation for all county and municipal purposes in said Prince George's county.

SEC. 2. *And be it further enacted,* That it shall be the duty of the treasurer of said town of Hyattsville to make and preserve an official record of every certificate of indebtedness that may be issued showing the date and amount thereof, the name and address of the payee, the rate of interest, the interest