

company; and any two offices except those of president and vice-president may be filled by the same person; and that until such choice of a board of directors, the said Emory S. West, Henry M. Speicher, James P. Gaffney, Andrew Ramsay and Hewitt Reynolds, or a majority of them, shall have full power and authority to exercise all of the corporate powers of said corporation; and the president of said company, with the consent of the board of directors, or a majority of them, shall have full power and authority to appoint, employ and compensate, and at its discretion to remove such officers, agents or servants as he may deem necessary for the proper transaction of the business of said corporation; and in case a vacancy shall occur in the presidency or directorship of said corporation, the remaining directors shall have power to fill such vacancy or vacancies by appointing some stockholder to such office, with power to hold the same until the next annual meeting of the stockholders for the choice of directors.

SEC. 7. *And be it enacted*, That said corporation is further authorized to borrow money for the development of its mining and other properties, and all interests and estates whatsoever, and to issue coupon bonds and debentures, and to secure the same by pledges, deeds of trust or mortgages upon the whole or any part of the property held by said corporation, and to sell or pledge such bonds or debentures for its corporate purposes as and when the board of directors shall determine; provided, however, that no mortgage or other lien shall be created by the corporation unless there shall first be obtained the consent in writing of the holders of seventy-five per cent. (75%) of the capital stock of the corporation outstanding at the time.

SEC. 8. *And be it enacted*, That the stockholders of said company, representing seventy-five per cent. (75%) of the capital stock issued and outstanding, by and with the approval of its board of directors, may change the corporate name of said company to such other corporate name as they may select, or may change the place and location of the home or principal office; provided, however, before making either of such changes or both, the said stockholders shall give ten (10) days' notice by publication in some newspaper published in Garrett county, Maryland, of such proposed change or changes and the time and place of holding the general or special meeting of the stockholders for that purpose, at which the same shall be considered, and upon making such change or changes, a certificate showing the proceedings had under this section, signed by the president and secretary of said company, with their