

perpetual succession, and shall be competent to sue and be sued, to use a common seal, make and adopt a constitution and by-laws for the government of said corporation and its officers, to elect directors and officers, and generally to enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and protect the interests of the said body corporate.

SEC. 2. *And be it enacted*, That the capital stock of said body corporate shall consist of twenty-five thousand dollars (\$25,000.00) divided into two hundred and fifty (250) shares of the par value of one hundred dollars (\$100.00) per share, with the right and privilege of increasing the capital stock from time to time by a vote of the stockholders at a special or general meeting called for that purpose, to a sum not to exceed two hundred and fifty thousand dollars (\$250,000.00), equivalent to twenty-five hundred (2,500) shares, and all subscriptions to such stock shall be paid at such times as the board of directors may determine, and no stockholder shall be liable for more than the amount of his unpaid subscription to such stock at its par value; provided, that said capital stock shall be issued in accordance with the provisions of Article 23 of the Code of Public General Laws, relating to the issuing of capital stock of any company incorporated under the General incorporation laws of this State.

SEC. 3. *And be it enacted*, That said company shall have power to acquire and hold, either by purchase, lease or otherwise, any lands containing coal, clay, iron, stone or any other minerals, and mineral substances, whatsoever, and operate the same for the purpose of mining, producing, dealing in, transporting, buying and selling coal; for the purpose of manufacturing, producing, dealing in, transporting, buying and selling coke; provided, however, that the amount of coal lands which the said company may acquire by purchase or lease in Garrett county, in the State of Maryland, shall not exceed in quantity five thousand acres (5,000), which shall always include either the surface and minerals, or the minerals exclusive of the surface; and for the purpose of developing its coal and clay lands, and mines and other properties, hereby authorized to have and hold, shall have power and authority to construct and maintain railways, tramways and cars, and whenever any rights of way or other property may be useful and necessary for the development of its property and the price therefor cannot be agreed and determined upon by reason of legal disability of the parties, or otherwise, said corporation is hereby authorized and empowered to acquire the same by condemnation in manner as pro-