

to meet said bonds at their maturity; and if the fund arising from the fees paid for liquor licenses shall not be sufficient to meet the said bonds as they respectively mature, then the County Commissioners shall levy a sum annually to meet such deficiency, which sums so levied shall be taken and are hereby declared set apart for such sinking fund and for immediate investment as hereinafter provided; and no portion of said sinking fund shall be diverted to any other purpose than to the purchase or liquidation of said bonds; and the said sum shall be a first lien on such levies respectively, and free from all insolvencies. Said sinking fund shall be under the control and management of said County Commissioners, and the money belonging thereto, provided that the said County Commissioners are authorized and empowered whenever they shall have any moneys to the credit of the sinking fund to purchase any bonds of St. Mary's county for this purpose at a premium not exceeding one per centum. The said County Commissioners shall keep such securities in which said sinking fund is invested in some safe deposit box in a vault or safe deposit company in the State of Maryland, in a secure box locked with two divers locks, the key of one of which shall at all times be kept by the County Treasurer and the other by the president of the said Board of County Commissioners; and the money belonging to said sinking fund, until its investment, shall be deposited in some national bank by the said commissioners to the credit of the sinking fund of St. Mary's county, and shall be drawn out for investment as aforesaid only by check or warrant signed by at least two members of said Board of County Commissioners, and countersigned by the County Treasurer. In making said investments or changing the same, a majority of the said Board of County Commissioners shall concur, and such majority of the Board of County Commissioners likewise be present whenever said box in said bank or safe deposit company shall be opened; and in each annual statement of the financial affairs of St. Mary's county aforesaid, a full statement shall be made of the condition of said sinking fund, and the securities thereof; and any of the county funds which shall be purchased from the sinking fund by the County Commissioners shall be immediately cancelled and destroyed; and at the time of selling said bonds they shall register them by number, to whom sold and at what price. Provided, further, that after the fund realized from the sale of the said issue of bonds shall be exhausted in the road work, that then the County Commissioners are authorized, empowered and directed to levy annually ten thousand dollars for the maintenance, repair and construction of the pub-