

CHAPTER 174.

AN ACT to authorize the Commissioners of Betterton to borrow money and to issue bonds for the sum of eight thousand dollars (\$8,000) for the purpose of providing for and improving the sidewalks, roads and streets and installing a system of sewerage in the Town of Betterton, in Kent county, and to appoint a special commission to act and co-operate with the Commissioners of Betterton for the purposes mentioned; provided, that before said loan has been contracted and such bonds issued, the majority of the voters of the taxpayers of said Town of Betterton shall assent thereto.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Commissioners of Betterton be and they are hereby authorized and empowered to issue bonds in the name of the Commissioners of Betterton, to an amount not exceeding eight thousand dollars (\$8,000.00), in sums not less than one hundred dollars (\$100.00), to be signed by the Commissioners of Betterton under the corporate seal of the said commissioners, to be designated as "Betterton Street, Road and Sewerage Bonds," bearing interest at a rate not exceeding five per centum per annum, payable semi-annually on the first day of October and the first day of April of each year, which bonds shall be exempt from all county and municipal taxation, and the due or overdue coupons for interest shall be received by the Commissioners of Betterton in payment of town taxes. Said bonds shall be payable in sums of five hundred dollars (\$500.00) in each of the years beginning with the tenth day of October, 1922, and each year thereafter until fully paid. Said bonds to be numbered consecutively and to be redeemed in the order in which they are numbered.

SEC. 2. *And be it enacted,* That the Commissioners of Betterton are hereby authorized and empowered to do all things necessary for the issue of such bonds, their offering for sale under the most advantageous conditions, the providing by levy and taxation for a sinking fund for the purpose of meeting the interest on said such bonds and their payment upon maturity, and all other things that may be necessary and proper in the procuring of the loan, and the issuance and payment of said bonds.

SEC. 3. *And be it enacted,* That Howard Turner, John H. Gooding, John F. Green, Arthur P. Emerson and George W. Mann are hereby nominated and appointed a special commission to act and co-operate with the Commissioners of Betterton in