

A. D. 1952, but shall contain this endorsement—namely that the “Mayor and Council of said Pocomoke City” shall have the full right and privilege upon thirty days’ notice to the holder or holders thereof to pay any or all bonds issued under this act at any time or times after the first day of July, 1932. And whenever any bond or bonds shall have been paid or redeemed it or they shall be cancelled and destroyed by the Mayor and Council of Pocomoke City, and a note thereof made on the minute book of the office.

SEC. 3. *And be it enacted*, That when the said bonds shall be properly prepared and duly executed, as herein prescribed, the said “Mayor and Council of Pocomoke City” shall advertise the same in two newspapers published in said Pocomoke City, in a newspaper published in Baltimore City, and by such other advertisement as they may deem proper and advisable, inviting sealed proposals for the purchase of said bonds, or any part thereof, with the privilege to the said Mayor and Council to reject any and all bids; provided, that no bid shall be accepted at less than par, together with such interest, if any, as may have accrued from the first day of July, 1912, the date of said bonds. The Mayor and Council of Pocomoke City aforesaid may advertise the said bonds for such length of time as in their discretion is adequate notice to the public, and may offer all said bonds for sale at the same time, or may offer them at different intervals in such installments and amounts as they may deem advantageous to the city in carrying on the work for which the same are issued. The money arising from the sale of said bonds, as well as that collected from assessments made on abutting property, as hereinafter provided, shall be kept as a separate fund by the city treasurer, to be exclusively used for the purposes of this act, and all taxes levied and collected, as hereinafter provided for the payment of the interest and principal of said bonds shall likewise be kept as a separate fund by said officer.

SEC. 4. *And be it enacted*, That the “Mayor and Council of Pocomoke City” are hereby authorized, empowered and required to levy annually upon the assessable property of Pocomoke City a tax sufficient to pay the interest on said bonds by them to be issued in pursuance of this act, and are also authorized, empowered and required to levy upon the assessable property of said city a tax sufficient to pay the principal of said bonds at their maturity, said entire special tax not to exceed the rate of twenty cents on each one hundred dollars of assessed property. The tax hereby authorized is for the special purpose herein stated, and is in addition to the tax levied for general