

CHAPTER 164.

AN ACT to authorize "The Mayor and Council of Pocomoke City" to issue bonds for the purpose of grading, paving, curbing and draining the streets and highways of Pocomoke City, in Worcester County, State of Maryland, and of placing and re-laying sewers therein to levy and collect an additional tax for the purpose of paying the interest and principal on said bonds, empowering the said "Mayor and Council of Pocomoke City" to assess part of the cost of such work upon the property abutting upon such streets as may be improved under the terms of this act, and providing for the method of appointment of a commission of five citizens of Pocomoke City to make contracts for said work and supervise the performance of the same, and submitting the proposition of street improvement to the vote of the qualified voters of said Pocomoke City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of grading, paving, curbing, draining and otherwise improving the streets and highways of Pocomoke City, in Worcester County, State of Maryland, and of placing or re-laying sewers under the streets to be improved hereunder, the "Mayor and Council of Pocomoke City" be and they are hereby authorized and empowered to borrow money on the faith and credit of the said Pocomoke City not to exceed in the aggregate the sum of thirty-five thousand dollars, and to issue bonds therefor, as hereinafter directed, to be signed by the Mayor of said city, and countersigned by the treasurer thereof, with the seal of the "Mayor and Council of Pocomoke City" affixed thereto.

SEC. 2. *And be it enacted,* That the said bonds shall be issued in denominations of five hundred dollars, with coupons attached thereto, for the payment of the interest thereon semi-annually on the first day of January and July in each and every year until the maturity thereof, said coupons to have the signature of the town treasurer printed or written thereon. Said bonds shall be dated the first day of July, A. D. 1912; shall bear interest from the date thereof at a rate not exceeding five per centum per annum, payable semi-annually as aforesaid, and shall be exempt from State, county and municipal taxation. The said bonds shall be numbered from one to seventy, both inclusive, and shall mature the first day of July,