

SEC. 2. *And be it further enacted,* That the Mayor and Commissioners of Cambridge are hereby authorized and empowered to have bonds prepared in good and sufficient form, not exceeding the aggregate amount of twenty thousand dollars, bearing date the first day of January, 1912, in the sum of five hundred dollars, each of said bonds shall be numbered consecutively from one to forty, inclusive, and be signed by the Mayor and countersigned by the treasurer, with the seal of the corporation affixed, and bearing interest at the rate of five per cent. (5%) per annum, payable semi-annually, on the first day of July and January in each year, which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, which said bonds shall, as well as their number, have printed on them and on the coupons attached to them a distinct reference to this act authorizing the issue thereof.

SEC. 3. *And be it further enacted,* That the bonds of this issue numbering from one to forty inclusive, shall be payable two years in consecutive order of their numbers, after the year 1916, bonds number one and two falling due and being payable January 1st, 1917. The rest of said bonds continuing to fall due and being payable on the first day of January and July of each year thereafter, in their numerical order, until the whole issue is retired and redeemed, as herein provided.

SEC. 4. *And be it further enacted,* That the Mayor and Commissioners of Cambridge, are hereby authorized and empowered to sell said bonds at public sale to the highest bidder, after having given at least three weeks' public prior notice, by advertisement in at least two newspapers published in Dorchester county, and such other notice as the Mayor and Commissioners of Cambridge think proper; or, if the Mayor and Commissioners of Cambridge believe the interest of said corporation will be the best subserved thereby, said bond may be sold by bids upon sealed proposals, after having given notice as prescribed above for a public sale however. That said bonds shall not be sold except for cash, and it is hereby further expressly provided that none of said bonds shall be sold at less than their par value, and that the money arising from the sale of the bonds, authorized hereby to be issued as aforesaid, shall be applied exclusively to the payment of the present floating indebtedness of said corporation, and the cost or expenses of preparation of the issuing and sale of said bonds.

SEC. 5. *And be it further enacted,* That the Mayor and Commissioners of Cambridge are authorized and required in each and every year thereafter, while the bonds hereby author-