

CHAPTER 89.

AN ACT to amend the charter and confirm or enlarge certain powers of the Consolidated Gas Electric Light and Power Company of Baltimore relating to the issuance and securing of debentures, debenture stock, bonds, notes and other evidences of indebtedness.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Consolidated Gas Electric Light and Power Company of Baltimore, a corporation duly incorporated under the laws of the State of Maryland, be and it is hereby amended, so as to provide as follows:

(a) The Consolidated Gas Electric Light and Power Company of Baltimore (in this act hereafter referred to as "the Company") shall have power, at any time, and from time to time, to borrow or raise money by issuing debentures or debenture stock, in such amounts and manner, on such terms (including prices), subject to such conditions and with such rights and privileges (including security and remedies for enforcing the same), as the Company may from time to time fix or agree upon.

(b) The Company shall have power to secure any debentures, debenture stock, bonds, notes or other evidences of indebtedness by mortgage or deed of trust of its property, franchises and income, or by mortgage, deed of trust or other similar instrument, conveying, evidencing, creating, confirming or assuring a specific charge or a floating charge (or both) on any or all of the undertaking or property (real or personal, of whatever description, including franchises, of the Company, present and future, and containing such other provisions, stipulations, covenants and conditions as the Company may fix or agree upon with respect to the rights, privileges, obligations, liabilities and remedies of the parties to such instrument and the holders of the debentures, debenture stock, bonds, notes or other evidences of indebtedness secured thereby.

(c) A provision or condition contained in any debentures, debenture stock, bonds, notes or other evidences of indebtedness issued by the Company, or any mortgage, deed of trust or other similar instrument for securing the same, shall not be invalid by reason only that thereby the debentures, debenture stock, bonds, notes or other evidences of indebtedness are made irredeemable or redeemable only on the happening of a contingency, however remote, or on the expiration of a period, however long, any rule of equity to the contrary notwithstanding.