

license for carrying on the business of petty loan broker. Petty loan brokers' licenses shall be issued by the clerks of the Circuit Courts for the counties and the clerk of the Court of Common Pleas of the City of Baltimore, and shall expire the first day of May next thereafter, but no abatement of said charge shall be made if said licenses are issued for less than one year.

21B. Petty loan brokers' licenses shall state fully the name or names of the person or corporation and of every member of the firm or association authorized to do business thereunder, and the location of the office or place of business in which the business is to be conducted; and in the case of a corporation shall also state the date and place of its incorporation, the name of its president or other managing officer and the names of its directors for the period for which the license is issued. And no person, firm, corporation or association so licensed shall transact or solicit business under any other name or at any other office or place of business than that named in the license. Not more than one office or place of business shall be maintained under the same license, and no loans or advances shall be made at any other place than that designated in the license. But in case of a removal the clerk issuing the said license may on application indorse thereon a transfer to the new place of business. With the date of transfer and from the time of such indorsement the new place so designated shall be deemed the place named and designated in the license.

21C. No petty loan broker shall exact, demand or receive of the borrower or borrowers, or of any other person on his, her or their behalf, in addition to legal interest as defined in section 1, Article 49 of the Code of Public General Laws of Maryland, any sum or sums either in the way of bonus or commission or otherwise, or as fees for the examination or valuation of property, examination of title, preparation, registration or recording of papers, acknowledgments, affidavits, insurance or other expense of any kind connected with such loan or the procuring thereof, or with any security given therefor, excepting that upon loans not exceeding \$500 bona fide secured by chattel mortgage or bill of sale covering chattels and not joined directly or indirectly with the sale of any merchandise or any other contract or transaction of any kind whatever, and repayable either in a single sum or in approximately equal installments distributed at equal intervals of time; petty loan brokers licensed as above shall be permitted to make charges to cover the cost of procuring said loan, incidental expenses, examination or valuation of property or title thereto, preparation, registration or recording of papers, affidavits and insur-