

immediately preceding retirement, in ten equal monthly instalments (excepting August and September), but no salary of any teacher shall be less than three hundred and sixty dollars, nor greater than six hundred dollars per annum, and the board of trustees of the Teachers' Retirement Fund of Baltimore County, subject to such reasonable rules or regulations as the board of trustees of the Teachers' Retirement Fund of Baltimore County may adopt, shall pay the salaries to the persons entitled thereto under this section and sections 376H and 376 I.

376P. Any teacher who shall cease to be such before receiving any benefit from said Teachers' Retirement Fund, shall be entitled to the return of one-half the amount, without interest, which shall have been paid into said Teachers' Retirement Fund by such teacher; provided, however, should such teacher thereafter again teach in the public schools of said county, such teacher shall repay to said Teachers' Retirement Fund the amount so returned to such teacher, within one year from the date of his or her return to service in the schools, and upon such repayment being made he or she shall be entitled to credit for the length of the time of the former service, and should any teacher die before receiving any of the benefits by this act provided, the board of trustees of the Teachers' Retirement Fund of Baltimore County shall pay to such teacher's estate or to such teacher's designated beneficiary, one-half the amount, without interest, which shall have been paid into said Teachers' Retirement Fund by said teacher.

376Q. No salary of any kind whatsoever provided for in this act shall be payable or paid during the first two years during which said act shall become operative; provided, further, should any contributors to said Teachers' Retirement Fund make application for retirement under the provisions of this act during said two years, his or her name shall be placed upon a waiting list, and he or she shall be retired in the order of his or her application when the said two years shall have expired, but no teacher shall be retired by the Board of County School Commissioners of Baltimore County, or the board of district trustees of the respective schools, or either of them or both as the case may be, under this act, until after the expiration of said two years.

376R. The said Teachers' Retirement Fund and all salaries granted and payable out of the same shall be and are exempt from seizure or levy under attachment, execution, supplemental process, and all other process; and such salaries or any payment of the same shall not be subject to sale, assignment, or transfer