

poses, or for any other purpose, a greater sum of money in any one year than the aggregate amount of its receipts for such school year, including the amount annually levied for school purposes by the county commissioners of said county and the amount annually received by said board from the Treasurer of the State; and said Board of County School Commissioners shall not borrow any sum or sums of money in any one year in excess of their actual receipts and incomes for such school year; and it shall not be lawful for said county school commissioners to contract or pay any debt in excess of the receipts of said board during any such school year; nor shall the county commissioners of said county assume or pay any debt or portion thereof contracted in violation of the provisions of this act; provided, however, that it shall not be unlawful for said Board of County School Commissioners to borrow money sufficient to pay its teachers and other school employees at or about the 1st day of June in each year in anticipation of the installment or installments of State appropriations in said school year thereafter due and payable; and should the necessary expenditures of said Board of County School Commissioners exceed the bona fide estimate thereof to the extent of not exceeding five thousand (\$5,000) dollars, this section shall not be so construed as to prevent said Board of County School Commissioners from anticipating its revenues from the next succeeding school year to the amount of such indebtedness of not exceeding five thousand (\$5,000) dollars or prevent the county commissioners from taking into consideration any such possible or actual deficit to the extent of not exceeding five thousand (\$5,000) dollars in making its levy for school purposes.

1898, ch. 451, sec. 1.

526. That the Board of School Commissioners of Montgomery County be and they are hereby required hereafter to pay the salaries of the teachers of public schools in said county monthly; and that said teachers be and they are hereby required to make their reports to the said Board of School Commissioners of Montgomery County monthly instead of quarterly.

1908, ch. 48, sec. 1.

527. That the minimum salaries of principal teachers of the white public schools of Montgomery county, in schools where the average attendance is forty or more pupils and the corps of teachers consist of a principal teacher and one regularly appointed teacher, subordinate to the principal teacher, shall be five hundred (\$500.00) dollars for a school year, and in schools where the corps of teachers consist of a principal teacher and