

equal to the assessment he or she would have paid into said fund had such acceptance been given on or before September 30, 1912, together with 20 per centum of such amount.

376F. Hereafter the Board of County School Commissioners of Baltimore County or the board of district trustees of the respective schools or either of them or both as the case may be, shall require all applicants for appointment as teachers to agree, as a condition of appointment, to accept and abide by the provisions of this act or any amendment thereto, and to pay the assessments provided for herein or that may be provided for hereafter.

376G. All money, property of any kind, or securities that may come into the hands of the said board of trustees of the Teachers' Retirement Fund of Baltimore County, under the provisions of this act, or any amendments thereto, shall be known as the Teachers' Retirement Fund, and the said board of trustees of the Teachers' Retirement Fund of Baltimore County is hereby clothed with full and complete power and exclusive control over said fund, and is hereby empowered to have, demand, receive, hold, invest and reinvest the same for the promotion of the purposes of said fund, which shall consist of the following:

First—Assessment upon the salary of every teacher who shall notify the board of trustees of the Teachers' Retirement Fund of Baltimore County of his or her acceptance of the provisions of this act and amendments thereto under section 376E, and assessments upon the salary of each and every teacher who shall be appointed after the date of the passage of this act, as follows: One per centum per annum (but not more than \$14.40) upon the salary of every teacher who shall not have been engaged in excess of ten years in the public schools of Baltimore county; one and one-half per centum per annum (but not more than \$21.60) upon the salary of every teacher who shall have been engaged in excess of ten years but not more than twenty years in said public schools; and two per centum per annum (but not more than \$28.80) upon the salary of every teacher who shall have been engaged longer than twenty years in said public schools; and the assistant county superintendent of Public Education of Baltimore County shall prepare (excepting the months of August and September) a monthly roll of assessments and place opposite the name of each and every teacher liable thereto one-tenth of the amount of the annual assessment payable by him or her, and shall furnish forthwith a copy of such roll to the treasurer of the Board of County