

ment Fund of Baltimore County without additional compensation therefor, and it shall be his duty to keep a true and correct statement of the account of each member with the Teachers' Retirement Fund, and to render to the board of trustees of the Teachers' Retirement Fund of Baltimore County a monthly account of his doings (August and September excepted). The treasurer of said board of trustees of the Teachers' Retirement Fund of Baltimore County shall receive, hold and keep account of all moneys belonging to the Teachers' Retirement Fund; he shall have the custody of all notes, bonds and other securities belonging to said Teachers' Retirement Fund, and shall collect the principal and interest of the same, but before assuming to act as such treasurer he shall furnish bond in such penalty and with such surety or sureties as the board of trustees of the Teachers' Retirement Fund of Baltimore County may require, conditioned for the faithful performance of the duties imposed upon him by this act, or that may be assigned to him by the board of trustees of the Teachers' Retirement Fund of Baltimore County, and for the faithful accounting of all moneys and securities, including both principal and interest, which may come into his hands and which belongs to the Teachers' Retirement Fund. Said treasurer, upon the expiration of his term of office, shall account to said board of trustees of the Teachers' Retirement Fund of Baltimore County for all moneys, notes, bonds and other securities coming into his hands, and for the interest, income, rentals, profits and proceeds of and from the same, and he shall turn over to his successor all moneys, notes, bonds and other securities belonging to said fund. The secretary, assistant secretary and treasurer shall make a full, true and accurate account of their offices whenever required so to do by the board of trustees of the Teachers' Retirement Fund of Baltimore County.

376E. Every teacher who is such at the time of the passage of this act, shall, as soon as practicable thereafter, notify the said board of trustees of the Teachers' Retirement Fund of Baltimore County in writing, whether he or she desires to accept the advantages of this act or any amendments thereto; and every such acceptance, when given, shall be irrevocable, and no such teacher who does not so accept shall be eligible for election to said board of trustees of the Teachers' Retirement Fund of Baltimore County, nor shall he or she have the right to vote for members thereof; and every such teacher who shall fail so to accept before October 1, 1912, shall not be entitled to any benefits or advantages under this act, until he or she shall have first paid into the Teachers' Retirement Fund an amount