

which said bonds shall be signed by the Mayor and the clerk and treasurer of said town, each of the said bonds to be of the sum of one hundred dollars (\$100) and to bear interest from the date of issue thereof at a rate of not more than five and one-half per centum per annum, payable semi-annually, and which said interest to the maturity of each bond shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them, and on the coupons attached to them, a distinct reference to this act authorizing the issue, and shall be forever exempt from all taxation by the said town of Garrett Park for any purpose whatsoever; provided, that no bonds shall be issued except upon the following conditions: The Mayor and council may recommend the initial issuance of bonds for such portion of the fourteen thousand dollars (\$14,000) as may be by them deemed expedient; the clerk and treasurer of the town shall then, within one week, prepare and mail to each resident of the town of the age of twenty-one years or over who shall have within the previous twelve months paid taxes to the town for sanitary service or sewer service for not less than six months, a form of ballot which shall state clearly the purpose and the amount of the proposed bond issue and contain spaces for the vote and signature of the voter; said ballot shall be returnable in a sealed envelope to the clerk and treasurer of the town before 8 o'clock P. M. on a day to be specified and shown on the ballot, which day shall be two weeks from the date on which said ballot is mailed to the taxpayer herein referred to. At the time so specified the Mayor and council shall publicly open and canvass the ballots; each ballot so returned bearing the signature of a resident of the town who shall have within the previous twelve months paid taxes to the town for sanitary service or sewer service for not less than six months shall be counted, and if as many as two-thirds ($\frac{2}{3}$) of all the votes so returned shall signify approval of the bond issue, the Mayor and council shall proceed to effect the said bond issue in the manner hereinafter provided, and the Mayor and the clerk and the treasurer shall within ten days thereafter, file with the clerk of the Circuit Court for Montgomery County all the ballots cast, and a sworn statement of the total number of ballots returned under the foregoing provisions of this act, and with a copy of this act. Subsequent issues of bonds may be authorized in the same manner as hereinbefore provided for the initial issuance, except that the recommendation for such subsequent issuance of bonds shall be made by the Sewerage Commission of Garrett Park