

to exceed fifty thousand dollars; provided that when any increase or increases may be made in said capital stock such notice shall be given to the stockholders of the meeting to be held for the purpose of considering such increase as may be required by the by-laws of said corporation for the annual meeting of stockholders.

SEC. 3. *And be it enacted*, That the stockholders of said corporation be and they are hereby authorized at any special or annual meeting by a vote of two-thirds of the capital stock thereof to reduce the number of directors from twelve as at present authorized to such number as they may deem expedient, provided that the number of directors shall not be less than five, and provided further that at any meeting of the said directors a majority of the board shall constitute a quorum thereof for the transaction of all business that may come before it.

SEC. 4. *And be it enacted*, That said corporation shall have power to borrow money, to receive money on deposit, to lend money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors may deem sufficient; and said corporation may buy or sell bills of exchange, notes, bonds or other securities; may purchase and hold such real and personal estate and property as may be necessary for the transaction of its business; may rent out to its depositors and others boxes and other receptacles in its vault for the keeping of securities, papers and other valuable articles; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business; and shall have perpetual succession.

SEC. 5. *And be it enacted*, That whenever any deposits shall be made in said corporation by a minor, such deposit shall be received or held and paid out on precisely the same terms and conditions as those of adult depositors, and the check, receipt or acquittance of such minor shall be valid and binding on him or her, any law of this State to the contrary notwithstanding.

SEC. 6. *And be it enacted*, That the election of directors of said corporation shall be in accordance with the by-laws passed by the stockholders thereof.

SEC. 7. *And be it enacted*, That it shall be lawful for the said corporation to issue notes usually denominated bank notes, to an amount not at any time exceeding the amount of its capital stock actually paid in, and no notes shall be issued for a less amount or denomination than \$5, but this section shall not be construed as compulsory upon said corporation to issue such bank notes if the directors shall at any time deem it inadvis-