

time, as the present or any future board of directors may elect from among the lot owners and land shareholders of the corporation; members when elected shall continue as such during life or until they shall have resigned, but membership may be terminated by the board of directors for conduct prejudicial to the interests of the corporation; the members shall not have any interest by virtue of their membership in the monies or property of the corporation nor be liable for its debts; each member shall be entitled to one vote at all meetings of the corporation. The corporation shall have a board of nine directors to be elected by a majority vote of the members present at the annual meeting and entitled to vote, but the present board of directors shall exercise all the powers of the corporation until their associates on the board shall be elected and qualified.

SEC. 3. *And be it enacted*, That the land of said corporation shall be located in Spaulding District in Prince George's county, and shall consist of one tract or contiguous tracts, excepting as the same may be divided by roads or highways, and the property of said corporation, both real and personal, shall be subject to State and county taxation as other property located in Prince George's county.

SEC. 4. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 15, 1912.

CHAPTER 788.

AN ACT to extend and enlarge the powers and privileges of the Farmers' Bank of Somerset County, a corporation formed under the provisions of the Public General Laws of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Farmers' Bank of Somerset County, a corporation duly formed under the provisions of the Code of Public General Laws of Maryland, in addition to the powers and privileges conferred upon it by its certificate of incorporation, which is hereby ratified and confirmed, shall have the further rights, privileges and powers particularly mentioned in this act.

SEC. 2. *And be it enacted*, That the stockholders of said corporation be and they are hereby authorized at any special or annual meeting, by a vote of two-thirds of the capital stock of the said corporation, to increase the capital stock of the same from time to time from fifteen thousand dollars, its present capital, to such an amount or amounts as they may determine, not