

it shall be sufficient that a bond has been accepted and filed in the county in which the deed has been recorded; provided, nevertheless, that this section shall neither apply to, nor include, any deed of trust by which land is conveyed to a trustee or trustees to sell, in whole or in part or parts, for the benefit either of the grantor or grantors in the said deed of trust or of the person or persons who have contributed or paid the consideration, other than love and affection, of the said deed of trust and is or are entitled thereunder to the proceeds of sale or sales made thereunder.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 11, 1912.

CHAPTER 779.

AN ACT to provide for the appointment by the Governor of this State of a commission of six persons to revise the revenue and tax laws and the taxation system of the State of Maryland and the City of Baltimore, and to prepare a general system of taxation for the State of Maryland and the City of Baltimore, and providing a fund to defray the expenses thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That within sixty days after the passage of this act the Governor shall appoint a commission consisting of six members, who are hereby constituted a Board of Commissioners under the name and style of Commission for the Revision of the Taxation System of the State of Maryland and City of Baltimore, whose duty it shall be to carefully review the revenue and tax laws, and the taxation system of the State of Maryland and the City of Baltimore, including all laws, acts and ordinances relating to the levy, assessment and collection of taxes and every form of public revenue in the State of Maryland and the City of Baltimore, and to prepare and report in printed form by October 15, 1913, to the Secretary of State, for transmission; the General Assembly of Maryland at the next session thereof (or earlier as hereinafter provided), the draft of a general system of law, providing for the revision of the revenue and tax laws and the taxation system of the State of Maryland and City of Baltimore, and embodying all provisions proper for a complete system of taxation for the State of Maryland and the City of Baltimore.