

shall not be disposed of by the said County Commissioners at less than their par value together with accrued interest thereon.

SEC. 6. *And be it enacted*, That the said bonds shall be issued in series from one to twenty-five, inclusive, according to the aggregate amount issued, each series consisting of three thousand dollars of said amount, and shall be redeemable and payable as follows: Three thousand dollars thereof on the first day of July in the year 1913 and thereafter annually on the first day of July in each and every year, three thousand dollars thereof, until the whole amount so issued shall have been paid.

SEC. 7. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity and for securing the prompt payment of the interest thereon, the said County Commissioners are hereby empowered and directed to annually levy on the assessable property of the said county such sum or sums of money as shall, in their discretion, be necessary for the prompt payment of the interest on said bonds and the principal thereof when the same shall become due, which said sum or sums thus levied shall be strictly applied to the payment of said interest and to the redemption of said bonds, as the same shall mature, and to no other debts or obligations of the said county; and said levy to be designated on the records of the office of the said County Commissioners, and on the face of the said bonds, as the "General Improvement Bond Fund"; said bonds shall have printed on them a distinct reference to this act directing their issue.

SEC. 8. *And be it enacted*, That the bonds authorized by this act shall be exempt from taxation in Queen Anne's county and the municipalities of said county; and the due or overdue coupons for interest shall be received by the County Treasurer of said county in payment of county taxes.

SEC. 9. *And be it enacted*, That no part of the proceeds of the sale of any bonds herein authorized to be issued shall be applied in any manner to the payment of any existing indebtedness due by Queen Anne's county at the time of the date of the passage of this act.

SEC. 10. *And be it enacted*, That when the building and improvement of the sand-clay, gravel and shell roads and the building of new bridges and culverts wherever the County Road Engineer of Queen Anne's county and the County Commissioners of said county deem it necessary, and the building of new roads and bridges under the State aid or "Shoemaker Road Law" (if any be built), shall have been finished and completed, then the County Road Engineer for Queen Anne's county shall at once furnish the County Commissioners of said county with