

delivery of and the payment for said bonds and certificates shall be adjusted with the purchasers thereof under such regulations as may be made in the discretion of the Governor, Comptroller of the Treasury and Treasurer, or a majority of them; and upon the day mentioned in said advertisement, as the day for opening the bids for the proposals thereby called for, they shall receive such sealed proposals for the purchase of as many such bonds or certificates of indebtedness as may be designated in said advertisement; and on the opening of such sealed proposals as many of said bonds or certificates of indebtedness as have been so bid for shall be awarded by the Governor, Comptroller of the Treasury and the Treasurer, or a majority of them, and when two or more bidders have made the same bid, and such bid is the highest, and the certificates so bid for by the highest responsible bidders are in excess of the whole amount of the certificates of indebtedness so offered for sale, then such certificates of indebtedness may be awarded to such highest responsible bidders, bidding the same price in ratable proportion; and if any insufficient price be bid for them they may be subsequently disposed of under the direction of the Governor, Comptroller of the Treasury and Treasurer, or a majority of them, at private sale upon the best terms they can obtain for the same.

SEC. 5. *And be it further enacted by the General Assembly of Maryland,* That the sum of three thousand dollars (\$3,000), or so much thereof as may be necessary, is hereby appropriated for the expense of engraving, printing and advertising as above mentioned.

SEC. 6. *And be it further enacted by the General Assembly of Maryland,* That the County Commissioners for the respective counties of this State and the Mayor and City Council of Baltimore are hereby required and directed to levy the State taxes for the year nineteen hundred and thirteen at one-half of one cent on each one hundred dollars (\$100.00) of its assessable property, and annually thereafter, during the continuance of this loan, to be collected according to law, to meet the interest and create a sinking fund for the redemption of the Consolidated Loan of 1913" created under the provisions of this act.

SEC. 7. *And be it further enacted by the General Assembly of Maryland,* That the actual cash proceeds of the sales of the bonds or certificates of indebtedness to be issued under this act shall be paid to the Treasurer of this State upon the warrant of the Comptroller, and such proceeds shall be used exclusively for the purposes of this act, and the Treasurer of the State, on the warrant of the Comptroller, shall pay the said sum or sums