

SEC. 6. *And be it enacted*, That the County School Commissioners of Prince George's County shall annually deposit in some national bank in the State of Maryland on interest, a sufficient sum of money to create a sinking fund, for the redemption of said bonds at their maturity, and are hereby authorized and empowered to purchase from the proceeds of said sinking fund, any of the said bonds as may be offered for sale, and upon the purchase of any such bonds or the redemption of the same at maturity, the county school commissioners shall have said bond or bonds immediately cancelled by stamping across their face the word "Cancelled," and no portion of said sinking fund so set apart shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds; and should the said superintendent or the county school commissioners, or any other person having charge of said sinking fund, suffer or permit the same or any part thereof to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds, and the purchase and redemption of the same, then the person or party so offending shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be subject to a fine of not less than twice the amount so misapplied or diverted.

SEC. 7. *And be it enacted*, That the county school superintendent shall keep a separate account of the money applied each year to the payment of interest on said bonds as well as the amount of money deposited each year to the creation and support of the sinking fund to meet the principal of said bonds at maturity.

SEC. 8. *And be it enacted*, That the money arising from the sale of said bonds, as provided in section 5 of this act, shall be paid to the School Superintendent of Prince George's County in order that it may be applied to the purposes set forth in this act, the funds so realized shall be paid by the said School Superintendent upon the warrant of the commission hereinbefore created, to the contractor or contractors employed by the said commission in accordance with the terms of their contracts, in such sum or sums of money as such contractor or contractors are entitled to in the performance of their contracts and the School Superintendent, shall pay upon the warrant of the said commission the cost of plans and specifications of the work proposed to be done, the salary of the supervising architects, the purchase price of any lot or lots acquired and such other expenses that said commission may properly have incurred in the discharge of its duty.