

Mayor and Clerk of the Town of Frostburg and attested by the corporation seal of the said town, and shall be denominated "Frostburg Street Improvement Bonds of 1912," and shall bear interest at a rate not to exceed four per centum per annum, payable semi-annually, to be issued in denominations not exceeding five hundred dollars (\$500), to be payable at a time not exceeding thirty years from date and redeemable at the pleasure of the said corporation at any time after five years from their date; and the said town shall have the power from year to year to levy and collect a special tax to pay said interest and to provide a sinking fund for the redemption of said bonds; and the said Mayor and Councilmen shall have power to issue the same in such instalments or amounts as they may deem proper from time to time, the aggregate of the bonds to be issued not to exceed the said sum of fifty thousand dollars (\$50,000).

SEC. 2. The Mayor and Councilmen out of the proceeds of said bonds shall pay one-third of the cost of paving, grading and otherwise improving any street or portion thereof which they shall from time to time determine to pave, grade and otherwise improve; the remaining two-thirds of the cost of such improvement to be assessed against the property abutting on such streets or portions thereof so paved, graded or improved, according to the number of front feet of the respective properties abutting thereon; such paving, grading or otherwise improving any of the streets hereunder and the assessments made therefor to be done as provided in section 153 of Article 1 of the Code of Public Local Laws, as enacted by the Act of 1902, Chapter 88, and any amendments thereof.

SEC. 3. *And be it further enacted,* That this act shall not become effective unless at the special election to be held in the Town of Frostburg on Tuesday, May 14th, 1912, between the hours of 8 A. M. and 6 P. M., there shall be cast a majority of votes in favor of the issue of such bonds, and on the ballots provided by the Mayor and Councilmen at said election there shall be printed the words "For the Street Improvement Bonds," and "Against Street Improvement Bonds," and the voter may vote thereon either by a cross-mark (X) after his choice, or running a pencil or pen through the one to which he is opposed; and if there shall be a majority of votes in favor of said bonds, then the said Mayor and Councilmen shall be authorized to issue said bonds as hereinbefore provided, and if there be a majority of votes against the issuance of such bonds, then this act shall be null and void.