

dollars nor more than five hundred dollars; the said bonds to bear interest from the date of issue thereof at the rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this act authorizing the issue.

SEC. 3. *And be it further enacted,* That all bonds issued under the provisions of this act shall be in one series and be redeemable as follows, that is to say, not less than one thousand dollars (\$1,000.00), thereof in one year from the date of their issue and thereafter, annually, one thousand dollars (\$1,000.00), each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in serials, redeemable in their proper order; and the said bonds shall be sold after due advertisement at public or private sale, in the discretion of the said County Commissioners, and none of said bonds shall be sold for less than par.

SEC. 4. *And be it further enacted,* That the said County Commissioners shall cause to be levied upon and collect from the taxable property of the seventh, fourth and thirteenth election districts of said county, an additional tax annually sufficient to pay the said bonds and interest as the said bonds and interest or coupons may severally mature, as provided herein, the amount so assessed to be equally divided between the three election districts as aforementioned; according to the mileage of said road or roads within each district, and in computing such road mileage of any part of the said road or roads constituting a boundary line between two districts, each district shall be charged with one-half of the mileage constituting such boundary line; and the special tax or levy shall be a lien upon the taxable property of each of the said election districts upon which it so levied, and the said tax shall be collected in like manner as other taxes levied in said county are collected, and when collected shall be applied as hereinbefore provided, to the payment of the said bonds as they severally mature and the interest thereon semi-annually, which said bonds and coupons when issued shall be non-contestable for any cause whatsoever, and the said bonds and coupons so issued when redeemed, whether before or at maturity, shall be cancelled, and it shall be the duty of the County Commissioners to immediately cancel the same.