

to time, for any municipal purpose whatever, and to provide for the levy and collections of all taxes necessary for the payment of the interest on said bonds, and to create a sinking fund for their payment upon maturity, provided that no such bonds shall be issued unless the duly qualified voters of the City of Frederick, at a special or general election shall by a majority of the votes duly cast declare their assent to the issuing of any such bonds, and to that end an ordinance providing for the issuance of any such bonds shall be submitted to the electors of said city at any such election. The ballots used when voting upon said ordinance shall contain the words "For the Ordinance," and "Against the Ordinance" (stating the nature of the proposed ordinance). The ordinance providing for the issuance of said bonds shall designate the sum of money for which the bonds are to be issued, and the purposes for which the money arising from the sale of said bonds is to be applied, the denominations of the said bonds, the rate of interest, the date of the issuance of said bonds, the date of the maturity, and the date when said bonds may be redeemed at the pleasure of the mayor and aldermen of Frederick. Said bonds when authorized to be issued, shall be sold, for cash current money, by bid upon sealed proposal to the highest responsible bidder or bidders after having given at least three weeks' public prior notice by advertisement inserted in some newspaper published in Frederick City with the right however to the mayor and aldermen of Frederick at any time to reject any and all bids. Said bonds shall be signed by the mayor and countersigned by the city register, or some other city official designated in said ordinance. The money arising from the sale of said bonds shall be used only for the purposes specified in the ordinance providing therefor, and said bonds when issued shall be exempt from municipal and county taxation in Frederick county.

SEC. 293. The board of aldermen shall in January, July, April and October of each year print in pamphlet form a detailed itemized statement of all receipts and expenses of the city, indicating the respective sources from which the monies are derived, and showing the disposition thereof, and shall furnish copies thereof to the newspapers of the city, and to persons who shall apply therefor at the office of the city register. It shall be the duty of the mayor and each of the aldermen to make a report in writing once a month at a meeting of the board of aldermen, of the conditions in his department during the preceding month. At the end of each year the board shall cause a full and complete examination of all the books and accounts of the city to be made by com-