

STATE OF MARYLAND

Combining Statement of Changes in Plan Net Assets

Pension Trust Funds

for the year ended June 30, 2000

(Expressed in Thousands)

	Retirement and Pension System of Maryland							Subtotal	Mass Transit Administration Pension Plan	Total
	Teachers' Retirement and Pension Systems	Employees' Retirement and Pension Systems	Judges' Retirement System	State Police Retirement System	Local Fire and Police System	Law Enforcement Officers' Pension System				
Additions:										
Contributions:										
Employers.....	\$ 17,369	\$ 219,653	\$ 14,456	\$ 1,075	\$ 987	\$ 10,543	\$ 264,083	\$13,721	\$ 277,804	
Members	102,758	71,278	1,375	6,652	11	433	182,507		182,507	
Sponsors	418,065		274				418,339		418,339	
Total Contributions.....	538,192	290,931	16,105	7,727	998	10,976	864,929	13,721	878,650	
Investment income:										
Net appreciation in fair value of investment	1,635,740	986,540	18,001	138,122	598	11,905	2,790,906	3,142	2,794,048	
Interest.....	379,245	209,360	5,279	19,386	336	2,231	615,837	6,774	622,611	
Dividends	140,627	81,124	1,889	11,083	102	1,126	235,951		235,951	
Real estate operating net income	12,535	5,801	306	729	29	148	19,548		19,548	
Total investment income	2,168,147	1,282,825	25,475	169,320	1,065	15,410	3,662,242	9,916	3,672,158	
Less investment expense	103,408	60,292	1,848	7,996	111	865	174,520		174,520	
Net investment income	2,064,739	1,222,533	23,627	161,324	954	14,545	3,487,722	9,916	3,497,638	
Total additions.....	2,602,931	1,513,464	39,732	169,051	1,952	25,521	4,352,651	23,637	4,376,288	
Deductions:										
Benefit payments.....	731,409	400,353	14,507	40,226	313	4,146	1,190,954	9,924	1,200,878	
Refunds.....	9,783	6,764	4	241		13	16,805		16,805	
Administrative expenses.....	11,895	6,800	134	847	5	70	19,751	179	19,930	
Net transfers	735	18,398	3	(19)	4	(19,121)				
Total deductions	753,822	432,315	14,648	41,295	322	(14,892)	1,227,510	10,103	1,237,613	
Net increase in plan assets.....	1,849,109	1,081,149	25,084	127,756	1,630	40,413	3,125,141	13,534	3,138,675	
Net assets held in trust for pension benefits:										
July 1, 1999.....	18,001,322	10,393,766	205,199	1,270,438	8,762	106,062	29,985,549	64,921	30,050,470	