

STATE OF MARYLAND  
**Combining Statement of Cash Flows**  
**Enterprise Funds**  
**for the year ended June 30, 2000**  
(Expressed in Thousands)

	Economic Development		Maryland State Lottery Agency	State Use Industries	Total
	Insurance Programs	Loan Programs			
<b>Cash flows from operating activities:</b>					
Operating income .....	\$3,983	\$ 16,637	\$406,867	\$1,991	\$429,478
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization .....	11	1,058	723	1,174	2,966
Loss on disposal of property, plant and equipment .....		215			215
Effect of changes in assets and liabilities:					
Other accounts receivable .....		(9,788)	(3,146)	(1,654)	(14,588)
Due from other funds .....	2,537	(44,612)	(9,631)	2,165	(49,541)
Inventories .....				(654)	(654)
Loans and notes receivable .....	128	(121,911)			(121,783)
Other assets .....	1,049	(10,521)	(3)	(765)	(10,240)
Accounts payable and accrued liabilities .....	201	4,320	(1,305)	(83)	3,133
Due to other funds .....		(1,723)	5,399		3,676
Accrued insurance on loan losses .....	(4,985)	(186)			(5,171)
Other liabilities .....	7	(1,092)			(1,085)
Deferred revenue .....	(244)		132	(769)	(881)
Accrued self insurance costs .....	(2)	(8)	13	1	4
Accrued annual leave .....		(17)	66	61	110
Lottery installment payments .....			(111,475)		(111,475)
Future lottery prize installments .....			52,645		52,645
Net cash provided (used) by operating activities .....	2,685	(167,628)	340,285	1,467	176,809
<b>Cash flows from non-capital financing activities:</b>					
Proceeds from the sale of revenue bonds .....		529,587			529,587
Payment on revenue bonds .....		(394,574)			(394,574)
Operating transfers in .....		77,439			77,439
Operating transfers out .....	(2,732)	(4,363)	(401,013)		(408,108)
Contributed capital .....		41,813		141	41,954
Grant recoveries .....		74			74
Net cash (used) provided by non-capital financing activities ...	(2,732)	249,976	(401,013)	141	(153,628)
<b>Cash flows from capital and related financing activities:</b>					
Proceeds from notes payable and revenue bonds .....			2,210		2,210
Principal paid on notes payable and revenue bonds .....			(1,032)		(1,032)
Interest payments .....			(120)		(120)
Acquisition and construction of property, plant and equipment .....	(2)		(2,210)	(1,624)	(3,836)