

STATE OF MARYLAND
**Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
for the year ended June 30, 2000**
(Expressed in Thousands)

	Economic Development		Maryland State Lottery Agency	State Use Industries	Total
	Insurance Programs	Loan Programs			
Operating revenues:					
Lottery ticket sales.....			\$1,172,882		\$1,172,882
Charges for services and sales.....	\$ 7,003	\$ 3,877		\$39,284	50,164
Interest and other investment income.....	5,916	214,932			220,848
Other.....	34	6,284			6,318
Total operating revenues.....	12,953	225,093	1,172,882	39,284	1,450,212
Operating expenses:					
Prizes and claims.....			656,720		656,720
Commissions and bonuses.....			68,626		68,626
Cost of sales and services.....				31,006	31,006
Operation and maintenance of facilities.....		10,098			10,098
General and administrative.....	521	11,359	39,946	5,113	56,939
Interest.....		152,830			152,830
Depreciation and amortization.....	11	1,058	723	1,174	2,966
Provision for insurance and loan losses.....	8,438	15,274			23,712
Other.....		17,837			17,837
Total operating expenses.....	8,970	208,456	766,015	37,293	1,020,734
Operating income.....	3,983	16,637	406,867	1,991	429,478
Non-operating revenues (expenses):					
Investment income.....		2,299			2,299
Interest expense.....			(120)		(120)
Other.....		17,469		6	17,475
Income before transfers.....	3,983	36,405	406,747	1,997	449,132
Operating transfers in.....		77,439			77,439
Operating transfers out.....	(2,732)	(4,363)	(401,013)		(408,108)
Net income.....	1,251	109,481	5,734	1,997	118,463
Add: Depreciation of assets acquired from contributed capital.....				249	249
Increase in retained earnings.....	1,251	109,481	5,734	2,246	118,712
Retained earnings, July 1, 1999.....	25,013	449,571	810	18,009	493,403
Retained earnings, June 30, 2000.....	\$26,264	\$559,052	\$ 6,544	\$20,255	\$ 612,115