

STATE OF MARYLAND

**Required Supplemental Schedule of Funding Progress for
Pension and Retirement System**
(Expressed in Thousands)

Actuarial Valuation Date June 30,	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	(Unfunded AAL) /Excess of Assets over AAL	Funded Ratio	Covered Payroll(1)	(Unfunded AAL) /Excess as a Percentage of Covered Payroll(2)
TEACHERS RETIREMENT AND PENSION SYSTEM						
2000	\$18,419,539	\$18,994,294	\$ (574,755)	96.97%	\$3,753,096	(15.31)%
1999	16,634,932	18,036,251	(1,401,319)	92.23	3,576,867	(39.18)
1998	14,934,503	17,452,181	(2,517,678)	85.57	3,454,377	(72.88)
1997	13,142,495	16,292,451	(3,149,956)	80.67	3,151,218	(99.96)
1996	11,630,258	15,616,273	(3,986,015)	74.48	3,065,203	(130.04)
1995	10,508,766	14,844,365	(4,335,599)	70.79	2,986,391	(145.18)
1994	9,634,321	14,070,829	(4,436,508)	68.47	2,821,756	(157.23)
EMPLOYEES RETIREMENT AND PENSION SYSTEM						
2000	\$10,593,917	\$ 9,907,683	\$ 686,234	106.93%	\$2,870,990	23.90%
1999	9,557,556	9,203,218	354,338	103.85	2,659,022	13.33
1998	8,621,081	8,877,652	(256,571)	97.11	2,552,880	(10.05)
1997	7,668,655	8,060,733	(392,078)	95.14	2,399,504	(16.34)
1996	6,870,504	7,690,211	(819,707)	89.34	2,474,815	(33.12)
1995	6,294,727	7,361,026	(1,066,299)	85.51	2,446,296	(43.59)
1994	5,843,445	6,969,182	(1,125,737)	83.85	2,328,321	(48.35)
STATE POLICE RETIREMENT SYSTEM						
2000	\$ 1,269,418	\$ 911,273	\$ 358,145	139.30%	\$ 82,610	433.54%
1999	1,150,559	850,041	300,518	135.35	78,781	381.46
1998	1,033,274	739,074	294,200	139.81	70,663	416.34
1997	909,549	744,496	165,053	122.17	62,936	262.26
1996	802,943	675,097	127,846	118.94	60,823	210.19
1995	728,440	641,610	86,830	113.53	60,677	143.10
1994	675,456	606,019	69,437	111.46	59,098	117.49
JUDGES RETIREMENT SYSTEM						
2000	\$ 216,374	\$ 236,446	\$ (20,072)	91.51%	\$ 30,891	(64.98)%
1999	192,909	231,394	(38,485)	83.37	30,307	(126.98)
1998	170,953	220,136	(49,183)	77.66	25,553	(192.47)
1997	149,283	213,259	(63,976)	70.00	25,007	(255.83)
1996	131,631	196,319	(64,688)	67.05	23,917	(270.47)
1995	118,573	188,445	(69,872)	62.92	23,064	(302.95)
1994	106,758	177,720	(70,962)	60.07	22,831	(310.81)
LAW ENFORCEMENT OFFICERS' PENSION SYSTEM						
2000	\$ 140,034	\$ 214,822	\$ (74,788)	65.19%	\$ 51,544	(145.10)%
1999	102,040	140,677	(38,637)	72.53	37,305	(103.57)
1998	83,430	115,534	(32,104)	72.21	30,512	(105.22)