

14. Segment Information:

Activity segments included in enterprise funds are described in Note 1B. Selected financial information with respect to these segments as of and for the year ended June 30, 2000, is as follows (amounts expressed in thousands).

	Segments				Total
	Insurance Programs	Loan Program	Lottery	Manufacturing (State Use Industries)	
Operating revenues	\$ 12,953	\$ 225,093	\$1,172,882	\$39,284	\$1,450,212
Depreciation and amortization	11	1,058	723	1,174	2,966
Operating income	3,983	16,637	406,867	1,991	429,478
Operating interfund transfers:					
In		77,439			77,439
Out	(2,732)	(4,363)	(401,013)		(408,108)
Net income	1,251	109,481	5,734	1,997	118,463
Current capital contributions		41,813		141	41,954
Property, plant, and equipment:					
Additions	2		2,210	1,624	3,836
Deletions		215		16	231
Total assets	112,268	4,132,836	464,989	24,458	4,734,551
Bonds and other long-term liabilities payable from operating revenues		2,734,599			2,734,599
Total capital	74,559	1,291,858	6,544	21,129	1,394,090
Net working capital	69,740	1,443,056	415,822	16,577	1,945,195

15. Retirement Benefits:

State Retirement and Pension System of Maryland (System):

The State contributes to the System, an agent multiple-employer public employee retirement system established by the State to provide pension benefits for State employees (other than employees covered by the Mass Transit Administration Pension Plan described below) and employees of 127 participating political subdivisions or other entities within the State. The non-State entities that participate within the System receive separate actuarial valuations in order to determine their respective funding levels and actuarial liabilities. Retirement benefits are paid from the System's pooled assets rather than from assets relating to a particular plan participant. Consequently, the System is accounted for as a single plan as defined in GASB Statement No. 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans." The System prepares a separate audited Comprehensive Annual Financial Report which