

Bonds issued after January 1, 1988, are subject to redemption provisions at the option of the State.

As of June 30, 2000, the State has \$98,325,000 of defeased debt outstanding, none of which was defeased during the year ended June 30, 2000.

General obligation bonds issued and outstanding, as of June 30, 2000, are as follows (amounts expressed in thousands).

Issue	Maturity	Interest Rates	Principal Issued	Principal Outstanding
3/13/86	1989-2001	6.40-6.50	\$ 124,585	\$ 14,330
7/24/86	1990-2002	6.50-6.70	164,645	34,860
7/9/87	1991-2003	6.30-6.50	144,860	43,755
7/18/89	1992-2004	6.40-6.50	80,000	6,785
3/3/90	1993-2005	6.00-6.70	130,000	11,020
7/17/90	1994-2006	6.40-6.80	95,000	24,245
10/16/90	1994-2006	6.10-7.10	95,000	15,665
3/26/91	1994-2006	5.50-6.50	95,000	33,235
7/1/91	1996-2001	5.60-6.10	11,787	3,771
7/23/91	1995-2007	5.50-6.50	100,000	52,725
10/22/91	1995-2007	5.10-6.10	120,000	75,585
5/27/92	1995-2007	4.40-6.00	120,000	75,495
2/2/93	1996-2008	4.75-5.50	130,000	90,150
6/3/93(a)	1994-2008	4.50-5.50	278,150	225,580
10/21/93(a)	1995-2009	3.00-4.75	283,545	238,035
3/3/94(a)	1995-2009	3.50-4.75	184,210	133,015
6/2/94	1997-2009	4.875-5.50	120,000	91,435
10/20/94	1998-2010	5.00-6.00	160,000	131,985
3/23/95	1998-2010	5.00-5.70	175,000	145,090
10/26/95	1998- 2010	4.50-5.125	150,000	132,380
2/29/96	1999-2011	4.00-4.90	170,000	150,035
6/20/96	1999-2011	5.00-5.25	150,000	132,740
10/24/96	2000-2012	5.00	170,000	160,500
3/13/97	2000-2012	5.00	240,000	226,450
8/14/97	2001-2013	4.75-5.00	250,000	250,000
3/5/98	2001-2013	4.50-5.00	250,000	250,000
7/28/98	2002-2014	5.00-5.25	250,000	250,000
3/11/99	2002-2014	4.00-4.50	225,000	225,000
7/29/99	2003-2015	4.25-5.25	125,000	125,000
			<u>\$4,591,782</u>	<u>\$3,348,866</u>

(a) Includes refunding debt

General obligation bonds authorized but unissued as of June 30, 2000, total \$1,363,620,000.

As of June 30, 2000, general obligation debt service requirements for principal and interest in future years are as follows (amounts expressed in thousands):

Years Ending June 30,	Total	Years Ending June 30,	Total
2001	\$465,423,013	2009	\$283,875,611
2002	470,421,355	2010	244,260,451
2003	459,224,936	2011	207,657,445
2004	424,855,459	2012	158,205,805
2005	406,259,018	2013	114,658,306