

The amended budget adopted by the General Assembly for the general, special and federal funds is presented in the Combined Statement of Revenues, Expenditures and Encumbrances, Other Sources and Uses of Financial Resources, and Changes in Fund Balances - Budget and Actual - for the year ended June 30, 2000. The State's budgetary fund structure and the basis of accounting used for budgetary purposes, which is the modified accrual basis with certain exceptions, differs from that utilized to present financial statements in conformity with generally accepted accounting principles. The budgetary system's principal departures from the modified accrual basis are the classification of the State's budgetary funds and the timing of recognition of certain revenues and expenditures. A summary of the effects of the fund structure differences and exceptions to the modified accrual basis of accounting, as of June 30, 2000, follows (amounts expressed in thousands).

	Total Budgetary Fund Equities and Other Accounts June 30, 2000	Financial Statement Funds							Component Units	
		General	Special Revenue	Debt Service	Capital Projects	Enterprise	Trust and Agency	Higher Education	Proprietary Funds	
Classification of budgetary fund equities and other accounts into GAAP fund structure:										
General	\$ 1,789,700	\$1,789,700								
Special	912,177	315,949	\$231,965	\$ 43,033	\$ 11,954	\$ 309,276				
Current unrestricted	328,561							\$ 328,561		
Current restricted	1,756							1,756		
Other accounts (a):										
Non-budgeted	74,842	62,907	10,979		46	540				\$ 370
Transportation Authority	379,732		301,090	78,642						
Debt service										
transportation bonds.....	4,343			4,343						
Capital projects.....	376,158				301,275	74,883				
Enterprise.....	1,009,391					1,009,391				
Expendable trust.....	2,551,363						\$ 2,551,363			
Investment trust.....	701,271						701,271			
Pension trust	33,189,145						33,189,145			
Component units:										
Higher education.....	3,278,504							3,278,504		
Proprietary funds.....	275,075									275,075
Budgetary fund equities and other accounts classified into GAAP fund structure:.....	<u>\$44,872,018</u>	2,168,556	544,034	126,018	313,275	1,394,090	36,441,779	3,608,821		275,445
Accounting principle differences:										
Assets recognized in the GAAP financial statements not recognized for budgetary purposes:										
Cash		4,614								
Investments.....		(14,727)								
Taxes receivable.....		94,782	(2,810)							
Intergovernmental receivables		(2,678)								
Other accounts receivable.....		92,567								
Loans and notes receivable.....		2,100	(2,927)							