

STATE OF MARYLAND

Statement of Changes in Fund Balances
Component Unit Higher Education Funds

for the year ended June 30, 2000

(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment		Total
	Unrestricted	Restricted		Funds	Plant Funds	
Revenue and other additions:						
Educational and general revenues.....	\$ 841,032				\$ 809	\$ 841,841
Auxiliary enterprise revenues.....	296,853					296,853
Government grants and contracts - restricted.....		\$526,248				526,248
Private gifts, grants and contracts.....		110,824	\$ 2	\$ 352	10,011	121,189
Endowment income.....		29				29
Investment income.....		5,283	32	46	5,742	11,103
Change in fair value on endowment investments.....				(26,771)		(26,771)
Gain on disposal of plant assets.....					3,375	3,375
Interest on loans receivable.....			1,483			1,483
Retirement of indebtedness.....					35,603	35,603
Expended for plant facilities (including \$46,308 charged to current funds expenditures).....					219,688	219,688
Other.....		2	1,255	241	27,625	29,123
Total revenues and other additions.....	1,137,885	642,386	2,772	(26,132)	302,853	2,059,764
Expenditures and other deductions:						
Educational and general expenditures.....	1,534,429	556,766		29		2,091,224
Auxiliary enterprise expenditures.....	238,309	1,013				239,322
Indirect costs recovered.....		78,057				78,057
Loan cancellations, write-offs and refunds, net of recoveries..			678			678
Retirement of indebtedness.....					35,603	35,603
Interest on indebtedness.....					32,354	32,354
Payment to refunding bond trustee.....					17,790	17,790
Expended for plant facilities (including non-capitalized expenditures of \$25,122).....					197,904	197,904
Disposal of property, plant and equipment.....					58,624	58,624
Other.....			650	1,026	2,220	3,896
Total expenditures and other deductions.....	1,772,738	635,836	1,328	1,055	344,495	2,755,452
Net (decrease) increase in fund balance before transfers..	(634,853)	6,550	1,444	(27,187)	(41,642)	(695,688)
Transfers among funds - (deductions) additions:						
Mandatory:						
Debt service.....	(65,745)	(15)			65,760	
Loan fund matching grant.....	(358)		358			
Non-mandatory:						
Remodeling, renewals and replacements.....	(60,299)	(1,638)			61,937	
Other.....	(25,021)	4,045	(6)	(6,739)	27,721	
Total transfers among funds.....	(151,472)	2,441	352	(6,739)	155,418	
Operating expenses from component unit.....	798,938				89,302	887,239