

Maryland maintains its accounts to conform with generally accepted accounting principles and also to comply with the legally mandated budget. Financial control is generally exercised under the budgetary system.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues of the general governmental functions (excluding capital projects) totaled \$16,159,992,000 for the fiscal year ended June 30, 2000. This represents an increase of 8.1% over revenues for the fiscal year 1999. Income tax, the largest source of revenue, produced 32.3% of general governmental revenues compared to 32.4% last year. The revenues from various sources and the changes from last year are shown in the following tabulation (amounts expressed in thousands):

Revenue Source	Amount	Increase(Decrease) Over 1999 Actual	
		Amount	Percent
Income taxes	\$ 5,223,740	\$378,334	7.8%
Sales and use taxes	2,497,531	198,265	8.6
Motor vehicle taxes and fees	1,570,433	62,535	4.1
Other taxes.....	1,366,807	162,900	13.5
Other licenses and fees.....	459,063	130,621	39.8
Charges for services	793,722	35,024	4.6
Interest and other investment income.....	177,980	20,895	13.3
Federal revenue	3,973,662	291,970	7.9
Other	97,054	(67,868)	(41.2)
Total	\$16,159,992	\$1,212,676	8.1%

General Government Revenues by Source

Income taxes 32.3%

