

STATE OF MARYLAND

Schedule of General Government Revenues by Source,
Expenditures by Function and Other Sources (Uses)
of Financial Resources and Changes in Fund Balances
General, Special Revenue, Debt Service and Capital Projects Funds
Last Ten Fiscal Years
(Expressed in Thousands)

	Year ended June 30,									
	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Revenues:										
Income taxes	\$ 4,845,406	\$ 4,491,384	\$ 4,084,147	\$ 3,796,251	\$ 3,669,027	\$ 3,590,562	\$ 3,303,678	\$ 3,043,695	\$ 3,035,505	\$ 3,096,423
Retail sales and use taxes	2,299,266	2,161,158	2,093,876	2,000,298	1,951,031	1,814,948	1,718,152	1,579,785	1,540,887	1,571,867
Motor vehicle taxes and fees	1,507,898	1,426,340	1,373,002	1,321,412	1,298,132	1,225,531	1,119,416	990,540	919,220	955,253
Other taxes	1,203,907	1,149,092	1,057,592	1,065,176	1,031,735	1,053,998	1,039,108	902,757	848,052	894,729
Other licenses and fees	328,442	289,414	208,009	211,817	216,621	193,216	197,255	142,525	125,476	113,189
Charges for services	758,698	737,099	658,583	670,901	803,183	691,597	630,597	608,385	403,942	331,312
Interest and other investment income	174,945	151,443	138,893	114,986	100,626	56,120	35,158	33,399	73,990	125,655
Federal	3,681,692	3,509,817	3,726,882	3,357,959	3,277,297	2,630,278	2,530,226	2,422,678	1,982,214	1,825,753
Other	164,922	134,829	134,875	186,902	190,297	215,761	251,737	258,042	250,109	192,183
Total revenues	14,965,176	14,050,576	13,475,859	12,725,702	12,537,949	11,472,011	10,825,327	9,981,806	9,179,395	9,106,364
Expenditures:										
Current:										
General government	495,028	427,482	382,424	520,419	616,518	536,542	494,041	482,752	475,868	453,164
Education	3,440,054	3,239,233	3,025,536	2,818,909	2,637,338	2,497,869	2,389,155	2,292,608	2,218,148	2,052,303
Business and economic development	50,344	45,083	41,026	42,259	163,735	149,647	155,575	148,413	152,121	147,404
Labor, licensing and regulation	158,192	148,980	141,523	155,495						
Human resources	1,285,650	1,317,365	1,304,480	1,344,361	1,382,650	954,822	926,954	916,320	907,736	753,935
Health and mental hygiene	3,599,677	3,255,961	3,323,439	3,132,078	3,240,900	2,965,057	2,781,409	2,767,977	2,350,469	1,990,090
Environment	68,119	60,973	64,722	71,911	64,943	60,567	51,598	61,294	62,608	52,245
Transportation	979,560	859,460	860,986	859,208	783,786	752,679	692,454	593,861	575,696	544,037
Public safety and judicial	1,349,764	1,202,632	1,238,772	1,061,974	938,507	896,938	862,311	832,312	791,728	728,105
Housing and community development	106,604	97,661	80,390	67,093	69,611	75,746	102,725	115,471	56,835	62,179
Natural resources and recreation	131,541	122,113	125,269	123,681	116,530	114,678	111,559	126,875	126,863	123,297
Agriculture	53,078	42,202	38,138	43,010	34,872	28,774	27,185	33,167	52,785	43,819
Intergovernmental	1,151,315	1,109,755	1,036,094	933,700	937,236	784,990	700,119	705,008	810,313	815,738
Debt service	603,630	593,302	585,589	601,999	506,031	467,279	488,153	451,600	477,156	467,197
Capital outlays	1,106,875	1,044,187	1,137,356	1,047,936	1,075,888	784,555	759,224	830,178	1,166,021	1,142,035
Total expenditures	14,579,431	13,566,389	13,385,744	12,824,033	12,568,545	11,070,143	10,542,462	10,357,836	10,224,347	9,375,548
Excess (deficiency) of revenues over expenditures	385,745	484,187	90,115	(98,331)	(30,596)	401,868	282,865	(376,030)	(1,044,952)	(269,184)
Other sources (uses) of financial resources:										
Capital leases	100,001	117,234	62,200	62,930	16,872	41,835	15,577	64,418	26,648	3,008
Proceeds from bond issues	483,805	514,190	460,000	469,504	566,384	416,780	332,419	464,197	617,338	499,688
Proceeds from loans to other funds								40,000	25,000	
Proceeds from refunding bonds		113,340				802,701	303,218			
Payments to escrow agents		(113,661)								
Operating transfers in	1,179,676	1,020,788	920,843	910,063	1,033,400	759,879	313,804	333,976	365,166	353,254
Operating transfers in from component units	1,013	593	870	1,339						
Operating transfers out	(806,851)	(670,151)	(563,969)	(548,955)	(1,342,979)	(1,024,000)	(650,893)	(644,333)	(727,465)	(863,240)
Operating transfers out to component units	(824,170)	(773,628)	(711,032)	(680,339)						
Recognition of fund liability							(65,000)			
Payment to refunded bond escrow agent ..						(802,701)	(298,759)			
Payment to refunded leases escrow agent ..						(8,567)				
Net other sources (uses) of financial resources	133,474	208,705	168,912	214,542	273,677	185,927	(49,634)	258,258	306,687	(7,290)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	519,219	692,892	259,027	116,211	243,081	587,795	233,231	(117,772)	(738,265)	(276,474)
Fund balance, July 1	2,429,431	1,736,539	1,476,480(4)	1,360,269	1,117,188	529,393	137,467(3)	246,889	985,154	1,261,628
Adjustments			1,032				154,295			
Fund balance, July 1, as restated			1,477,512				291,762(2)			
Equity transfers							4,400	8,350(1)		
Fund balance, June 30	\$ 2,948,650	\$ 2,429,431	\$ 1,736,539	\$ 1,476,480	\$ 1,360,269	\$ 1,117,188	\$ 529,393	\$ 137,467	\$ 246,889	\$ 985,154

Source: General Accounting Division, State Comptroller's Office

- (1) During 1992 the Economic Development Loan Programs returned \$8,350,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (2) During 1993 the Economic Development Loan Programs returned \$4,400,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (3) Effective July 1, 1992, the Maryland Transportation Authority's activities were recorded in the special revenue and debt service funds and its beginning equity was reclassified from the enterprise fund to the respective governmental funds.
- (4) Effective July 1, 1996, investments of the general governmental funds were valued at fair value which is based on quoted market prices.