

STATE OF MARYLAND
Combining Balance Sheet
Retirement and Pension System of Maryland
June 30, 1999
(Expressed in Thousands)

	Teachers' Retirement and Pension Systems	Employees' Retirement and Pension Systems	Judges' Retirement System	State Police Retirement System	Local Fire and Police System	Natural Resources Pension System	Total
Assets:							
Cash and cash equivalents	\$ 609,161	\$ 276,616	\$ 15,847	\$ 30,196	\$ 2,070	\$ 9,217	\$ 943,107
Investments	17,533,457	10,190,340	192,433	1,251,078	6,902	97,837	29,272,047
Other accounts receivable	240,287	148,064	2,893	17,881	115	1,751	410,991
Due from other funds	7,235	4,322	90	602	4	47	12,300
Collateral for loaned securities	1,115,746	650,747	24,189	88,713	1,604	10,274	1,891,273
Total assets	\$19,505,886	\$11,270,089	\$235,452	\$1,388,470	\$10,695	\$119,126	\$32,529,718
Liabilities:							
Accounts payable and accrued liabilities	\$ 382,106	\$ 221,682	\$ 5,959	\$ 28,813	\$ 323	\$ 2,742	\$ 641,625
Due to other funds	6,712	3,894	105	506	6	48	11,271
Collateral obligation for loaned securities	1,115,746	650,747	24,189	88,713	1,604	10,274	1,891,273
Total liabilities	1,504,564	876,323	30,253	118,032	1,933	13,064	2,544,169
Fund balances:							
Reserved for :							
Pension benefits	18,001,322	10,393,766	205,199	1,270,438	8,762	106,062	29,985,549
Total liabilities and fund balances	\$19,505,886	\$11,270,089	\$235,452	\$1,388,470	\$10,695	\$119,126	\$32,529,718

STATE OF MARYLAND
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Expendable Trust Funds
for the year ended June 30, 1999
(Expressed in Thousands)

	Unemployment Insurance Fund	Deferred Compensation Plan	Total
Revenues:			
Other taxes	\$379,145		\$ 379,145
Interest and other investment income		\$ 166,138	166,138
Federal revenue	1,630		1,630
Employee contributions		81,310	81,310
Other		5	5
Total revenues	380,775	247,453	628,228
Expenditures:			
Current:			
Benefit payments		70,154	70,154
Business and economic development	318,729		318,729
Total expenditures	318,729	70,154	388,883
Excess of revenues over expenditures	62,046	177,299	239,345
Fund balances, July 1, 1998	817,327	1,160,177	1,977,504
Fund balances, June 30, 1999	\$879,373	\$1,337,476	\$2,216,849